



Linn-Benton
Community College



PROPOSED BUDGET

JULY 1, 2025 - JUNE 30, 2026

LBCC is an equal opportunity
educator and employer.

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Budget Categories

Funds

The college budgets using separate, self-balancing funds that are operated by independent rules based on the nature of the intended use. Descriptions of each of these funds are below with detailed budget resources and requirements outlined in the individual budget sections.

- General Fund – The primary operating fund of the college serving to accomplish its basic educational mission.
 - Auxiliary Fund – Self-balancing funds with specific purpose and dedicated charges.
 - Restricted Fund – Used to budget and account for grants, contracts and projects funded from federal, state, and local agencies. Funds are restricted to the purpose designated by the grantee and each individual fund has a net working capital account.
 - Capital Projects – Used for costs related to construction and improvement of college facilities and for the acquisition of major equipment.
 - Debt Service – Budgets and accounts for principal and interest payments related to the college's long-term debt obligations.
 - Financial Aid Fund – Serves to account for grants, scholarships, loans and other aid processed for students.
 - Agency Fund – Used to account for funds relating to student government, student clubs and other outside agencies for which the college is acting as a fiscal agent.
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Expense Functions

Within each fund expenses are budgeted and presented by major functional area. This serves as the category describing the basic purpose the funds support.

- Instruction – Includes all faculty costs and expenses for resources used directly for instruction in the classroom.
- Instructional Support – Costs directly supporting the instructional mission. Includes library services, program directors and other areas providing immediate support to students' educational attainment.
- Student Services – Includes costs for registration, financial aid, enrollment, admissions and advising along with other services and efforts to support students outside of the classroom.
- Community Services – Covers costs related to non-instructional efforts toward public services external to the college's primary educational mission.
- College Support – Includes general administration, human resources, financial operations and other expenses used to manage and maintain the college.
- Plant Operations/Maintenance – Costs relating to the operation of physical plant including grounds and repair.
- Plant Additions – Includes costs for major structural improvements relating to renovation of buildings, infrastructure, land or other areas outside of ongoing operational efforts.

President's Budget Message

The budget herein is presented to the Linn-Benton Community College (LBCC) Budget Committee and district residents. This budget message provides both a description of our current budget environment and an outline of the fundamental approach to resource allocation moving forward.

The 2024-25 fiscal year has been characterized by two opposing developments: positive enrollment growth and cost reductions ahead of the coming biennium. The enrollment growth represents the first significant increase coming out of the pandemic timeframe and the resulting tuition revenue benefits the overall budget picture. However, growing costs over the last several years coupled with an expectation of inadequate state funding has resulted in a target of \$3.5 million in cost reductions leading into the next biennium (beginning in 2025-26). Approximately \$2.1 million in cost reductions have been identified for the coming year with the remaining \$1.4 million to be decided in the next fiscal year. Though the increased enrollment brings positive indicators for the College's immediate future, difficult questions remain about our fundamental operations and finances. However, we believe that the budgetary tools and administrative approaches we have adopted over the past few years will be effective tools for constructing a budget that balances our ongoing pursuits with our financial realities.

As with previous budgets, the 2025-26 budget has been developed with an eye toward our future-facing projection model, which provides a strategic, long-term approach to resource allocation and ensures the college is poised to fund both ongoing operations and investments in the future despite the difficult realities of the community college funding (see Figure 1 for example).

	2023-25 Biennium		2025-27 Biennium	
	2023-24	2024-25	2025-26	2026-27
State Aid	27,542,685	28,263,073	30,296,263	30,296,263
Property Tax	10,546,861	10,918,228	11,409,548	11,922,978
Tuition	19,750,795	21,236,702	22,514,258	23,414,828
Other Revenue	1,548,915	1,102,044	910,148	1,117,403
ERC Federal	-	-	2,000,000	-
Revenue	\$ 59,389,256	\$ 61,520,047	\$ 67,130,217	\$ 66,751,472
Personnel Costs	50,428,062	53,139,682	56,299,872	56,925,227
Materials/Services	7,411,828	7,855,422	8,091,085	8,333,817
Transfers Out	2,164,347	2,180,011	2,161,218	2,162,568
Budget Enhancements	-	-	300,000	300,000
Strategic Initiatives	-	-	400,000	400,000
One-time Reductions	-	-	(245,000)	(245,000)
Identified Reductions	-	-	(1,590,295)	(250,000)
Unidentified Reductions	-	-	-	(1,150,000)
Expenses	\$ 60,004,237	\$ 63,175,115	\$ 65,416,879	\$ 66,476,612
Net	\$ (614,980)	\$ (1,655,068)	\$ 1,713,337	\$ 274,859

Figure 1 - The above projection model is constructed using variables for all major revenue and expense categories. The variables can be adjusted according to the latest projections and shifts in expectations making the model dynamic and flexible. New investments are built into the model as well as assumptions for inflation-based growth and other elements that make the model a picture of sustainable operations. With the mission "baked" into the model it is a matter of securing the funding so investment variables can be met.

Funding Model

The college operates on three primary revenue sources: property taxes, tuition and fees, and state appropriations. Reliance on these three sources has created a challenging dynamic with a limited number of balancing levers. This model, however, has not been static as shifts in the funding mix have created new budget considerations for the college. Figure 3 illustrates the historical change in each of the primary revenue sources. Increases in state funding in recent biennia have only started to account for the period of divestment from the state going back to 2008-09. The divestment created nearly a decade of unfunded increases in operating costs and also created a funding model more reliant on student tuition money. This has created challenges for affordability (tuition rates). Further information on each of the primary revenue sources follows.

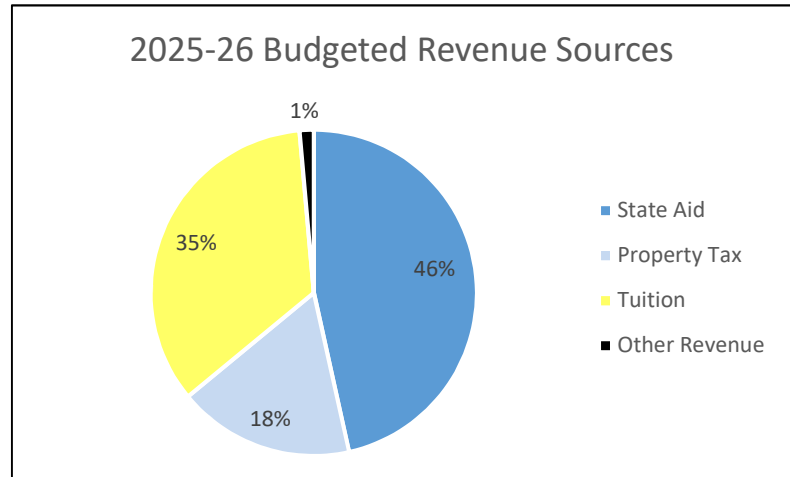


Figure 2- Tuition and State Aid provide a combined 81% of overall funding.

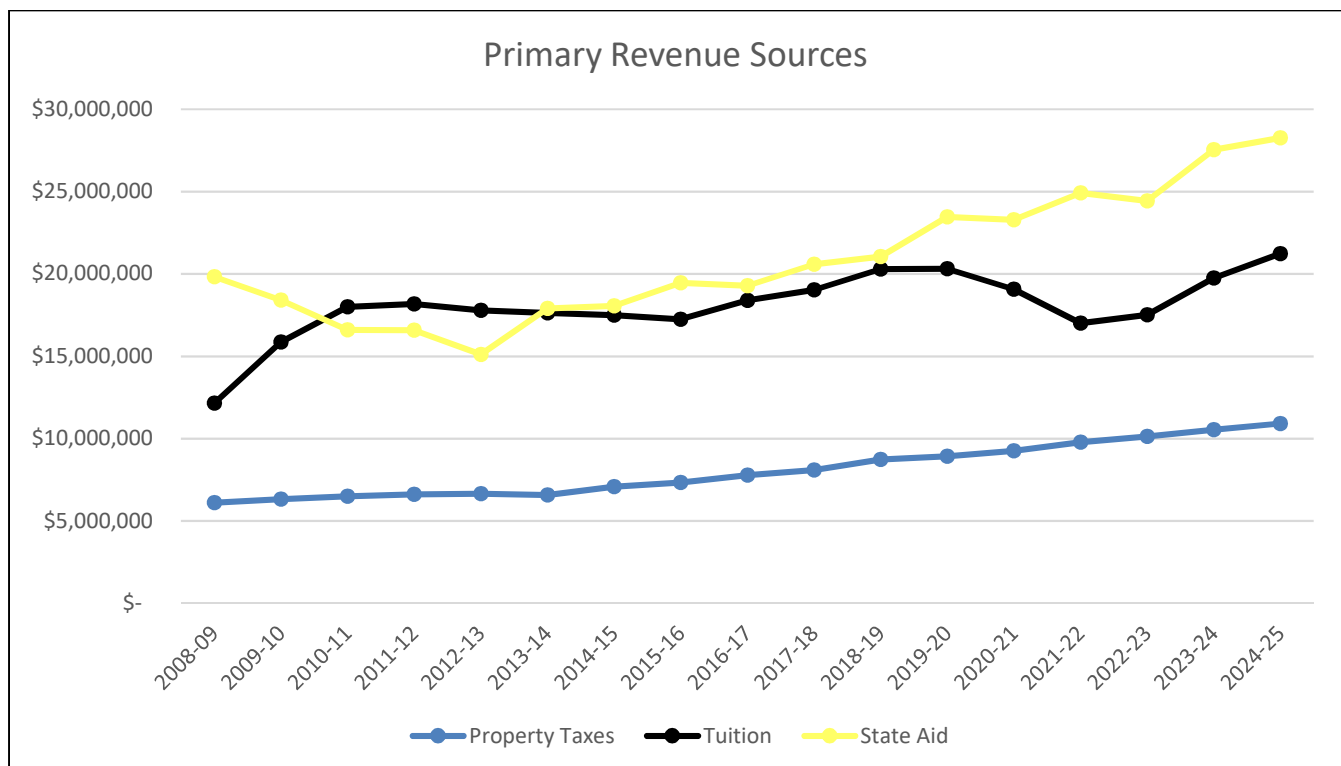


Figure 3 – After nearly a decade of divestment from the State, funding finally returned to a level relatively equal with state funding. The current split in primary revenue sources is similar to the model seen prior to the great recession and COVID (2008-09) where State funding represents the largest portion of operational revenue.

Property Taxes

Though steady and predictable, property taxes are subject to statutory limitations that do not allow for local government control of revenue generation. Measure 50 established permanent tax rates for all local districts and limited future growth to the lower of real market value or assessed value. Local governing boards no longer have the ability to adjust levy rates. Additionally, property tax revenue accounts for less than 20% of the operating funds for the College.

Tuition Revenue

Enrollment

Tuition and fee revenue is based on both enrollment levels and the tuition rate set by the Board of Education. The 2024-25 academic year has seen a continuation of the post-pandemic growth realized in the prior 2023-24 year. The Summer term delivered an 8% increase over prior year with both Fall and Winter terms seeing positive year-over-year growth of approximately 5%. Spring term is expected to close with nearly a 7% increase which will result in net growth near 6% over prior year. A significant and promising detail relating to this enrollment growth is that it has benefited from an improved retention rate compared to prior years. This suggests that many of the institutional efforts made through Guided Pathways are beginning to take effect. Improved retention is vitally important as the demographics for the local high school pipeline do not show positive growth for a number of years. Retaining students who do attend the College will help stabilize enrollment during this period and also increase completion rates. Though it remains unclear how much of the recent enrollment growth represents a lagging correction to the COVID drop-off the college has elected to assume a modest two percent enrollment increase for the coming 2025-26 budget year.

Tuition Rate

Lack of state funding and historically high inflation over the last several years has created added demand on tuition revenue. In order to create the long-term trend of tuition support for the overall funding model the tuition rate itself must be adjusted over time. However, the tuition rate has been adjusted unevenly over time. Figure 4 illustrates a series of large increases followed by tuition freezes. This volatility is difficult for students to plan their personal finances around. The preferred model that began in 2016-17 is to trend the increases down and, ultimately, adopt an annual, incremental increase in the tuition rate going forward. The level of the annual increase is influenced by other revenue sources and any resulting budget shortfall. With that understanding, the Board of Education adopted a 4.00% increase for the 2025-26 academic year in March. This decision continues the pattern of annual increases kept as low as possible. Recognizing that even relatively small incremental increases can bring about significant financial barriers for students, the College has continued its commitment to affordable textbooks (Open Educational Resources), food security efforts, progressive student account options, the pursuit of affordable housing partnerships and additional emergency funding possibilities.

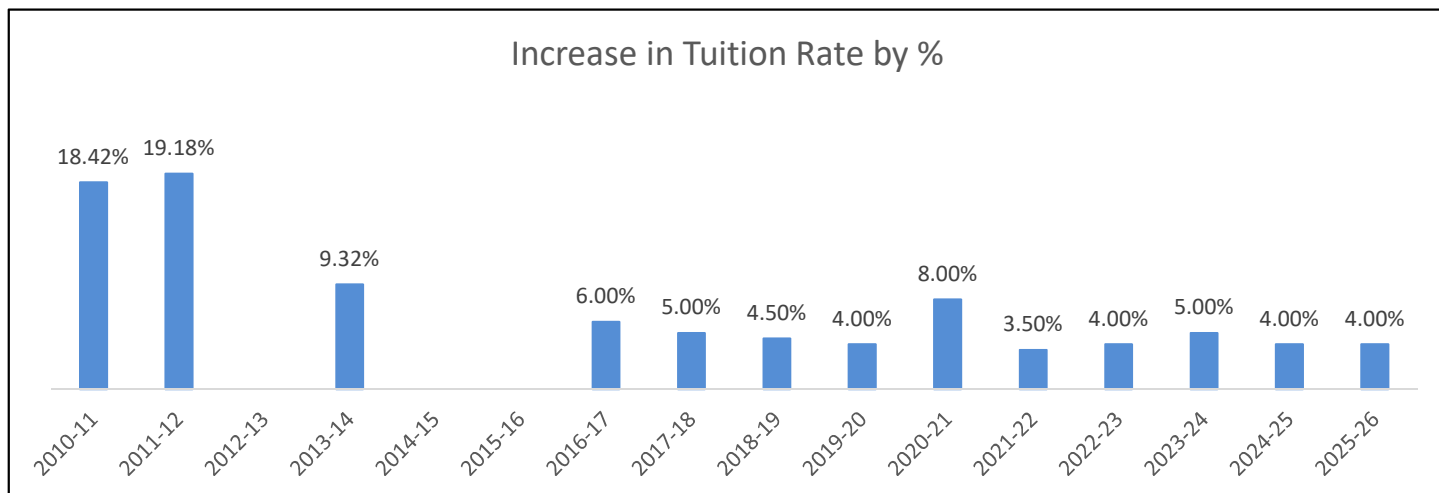


Figure 4 - The college has shifted to a model that adopts smaller, annual tuition rate increases rather than tuition freezes followed by large spikes.

State Appropriation

Approximately 45% of the college’s funding is budgeted to come from state aid as appropriated from the Community College Support Fund (CCSF). When the CCSF is determined, the amount set aside for each college is calculated by an established formula. The primary consideration in the formula is each college’s enrollment relative to all other schools. The formula calls for a three-year weighted average of that relative enrollment percentage. The formula weights the most recently completed academic year full-time enrollment figure at 40% with prior years two and three weighted at 30% each. This weighted full-time enrollment figure is then calculated as a percentage of total statewide enrollment.

The 2025-26 year will see the full implementation of a performance funding component in the overall state funding formula. The model combines a “front-end” element of Student Support which recognizes enrollment from specific groups that support workforce priorities and increases for underrepresented groups with a “back-end” element centered on specific academic progression metrics and priority completion statistics. These performance funding payments are made quarterly by the State separate from the base funding support.

Funding formula aside, a substantial increase to the CCSF is vital to the sustainability of the College’s budget model and ability to fully serve our shared mission. The final CCSF level for the next biennium is currently unknown although the Governor’s Recommended Budget suggests a 7.4% increase. This level of increase does not address the deficit spending in the current fiscal year on top of the expected growth in expenses going into next year. The statewide revenue forecast expected in the second half of May will provide additional information for the legislature to land on a final CCSF. The College remains hopeful that additional funds will be made available leading to an improved budget picture for 2025-26.

2025-26 Budget Challenges

The funding model outlined above provides the context behind the financial challenges addressed in this proposed 2025-26 budget.

The primary financial challenges facing the College as it enters the 2025-26 fiscal year center on addressing annual deficit spending and replenishing underlying reserves. The College has done numerous budget reductions post-pandemic, however, the continuous climb of operating costs has created significant growth across all expense categories and eliminated any financial headroom prior cost cutting created. Major expense categories like insurance and software have seen some of the largest percentage increases and personnel costs (negotiated wages following several years of historic inflation) have risen sharply along with the continued increase in the aforementioned PERS retirement costs. Unfunded mandates and increasing compliance requirements have also stretched limited funding. The result of these continual cost increases has been ongoing deficit spending from the College General Fund. This deficit spending has gradually lowered the fund balance (reserves available for operational use) below the Board-appointed target of 10% of annual revenue.

While the historic nature of these financial challenges has warranted the use of reserves to a lower level, it is clear that the current deficit spending is unsustainable and the fund balance levels must be increased closer to the 10% target. These moves are both vital to the underlying financial health of the College. The College has identified nearly \$2.1 million in cost reductions that go into effect for the 2025-26 fiscal year. An additional \$1.4 million will be identified during the coming fiscal year to more fully address the structural budget deficit. With these adjustments and a judicious approach to general spending it is expected that the College will move into a break-even model or better during the coming biennium.

In regards to replenishing the underlying fund balance, the College is focused on one significant source of funding. The College has pursued an additional COVID-relief program known as the Employee Retention Credit. This program provides partial credit for payroll costs for organizations that experienced substantial impact to business operations during the pandemic. The college was made eligible for this program through an extension to the original CARES act. The net credits currently estimated for the college stand at \$6.7 million. Processing bottlenecks at the Federal level have created an extended delay for the funds but recent developments suggest that one half of the ERC funds are likely to be released soon while the second half may require additional appeals and information gathers. The approximately \$3.35 million would be used to immediately increase the available fund balance. Figure 6 illustrates projected fund balance levels using the forward facing budget projection model.

Though there have been positive signs on the revenue side; enrollment increasing by nearly 6%, revenue growth continues to be outpaced by the sharp incline of expenses. The overall cost structure for the College's operations has struggled to remain sustainable in recent years, relying on one-time funding against deficit spending, and the impact of inflation has created even further challenges. The 2025-26 budget will endeavour to address these challenges.

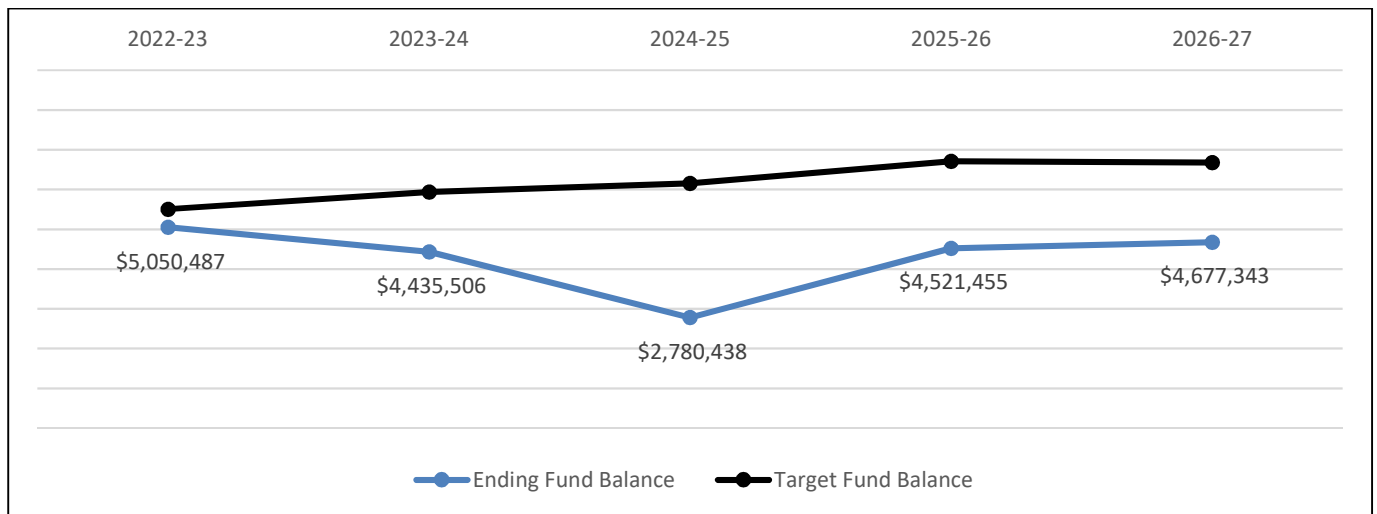


Figure 6 - The Governing Board has set a target fund balance level of 10% of annual revenue.

Retirement Costs

One expense category of note that the college holds no direct control over is the required contribution to the Public Employees Retirement System (PERS). The college makes mandatory contributions for all eligible employees to the PERS system. These contributions represent direct expenses to the college. The contribution rates, as set by PERS, are updated at the beginning of each biennium using actuarial analysis. The College has received the published rates that are effective July 1, 2025 and the overall increase to the pension rate is approximately 20.3%. This increase adds nearly \$1 million in additional cost to the College with no increase in actual benefits to employees. Additionally, the PERS system has changed the calculation method for instructional hours that lead to PERS eligibility. This change is now fully implemented and is expected to increase the 2025-26 budget by over \$500,000 compared to the current year budget.

Investment Opportunities

In line with the mission-driven budget philosophy, this budget model does hold on to the consideration of three primary avenues of investment in LBCC's future: operational costs associated with capital projects, budget enhancements to further mission and goals, and strategic funding of new initiatives. These investments will provide direct support for the College's mission and enable continued innovation.

Capital Project Operating Costs

The budget must not only factor in the one-time costs for project construction, but the ongoing operational needs that will continue each year going forward. Though a major construction project (the Agricultural Center) is underway relating to the General Obligation bonds approved in May 2022 there is not expected to be operational expenses for the coming fiscal year. It is expected that the Agricultural Center will require operating expenses for the following 2026-27 fiscal year.

Budget Enhancements

Budget Enhancements represent expansions of the existing budget made with a specific, targeted performance in mind. They are designed to allocate resources to strategic goals. Though the College has, at times in the past, approved increases to the budget at the same time as cost reductions have been enacted, the 2025-26 budget does not include any recommended Budget Enhancements.

The College will continue to seek areas of growth and improvement and earmark Budget Enhancement dollars in the future-facing budget model. However, for the coming fiscal year, there were no requests that demonstrated an elevated need that outweighed the additional strain on the overall budget.

Strategic Initiatives

The Board of Education has committed to continued funding for Strategic Investments. This funding level has been set to \$400,000 annually. Strategic investments are projects that are unproven but worthy of consideration for a short period of time (no more than two years) in order to be tested. Successful companies do not abandon research and development budgets in tighter financial times but consider them investments in a better future for the organization. Despite a reduced budget footprint the Board's overall commitment to this funding reflects a similarly bold approach to the future of LBCC. Examples of some recent initiatives include:

- Scheduling Software – this software has the potential to drastically reduce the amount of manual adjustments to schedule creation by factoring in preset preferences and parameters. It also provides analytics to help forecast course demand and improve long-term scheduling plans.
- Facility Rental Coordinator – with the increase in online delivery the College has more idle space on campus than in prior years. This position has been used to increase the coordination of community use in order to maximize campus space and generate additional revenue for the College.

Summary

The 2025-26 budget represents another challenging year where the College continues to navigate historical changes to community colleges at large. We remain confident and committed to coming through this turbulent time as focused institution with a sustainable financial model supporting it. This budget calls for the following:

- Full realization of cost reductions outlined during the current 2024-25 budget.
- Increase in tuition revenue via a 4.0% tuition rate adjustment – this proposed increase recognizes the reality of the college's funding model but balances affordability to the maximum extent possible.
- Absorbing inflationary increases across major expense categories (including personnel) brining the College closer to a more stablized cost base.

We will continue to meet this changing environment with a hopeful, creative approach and a commitment to improve our communities through the education we provide.

Acknowledgments

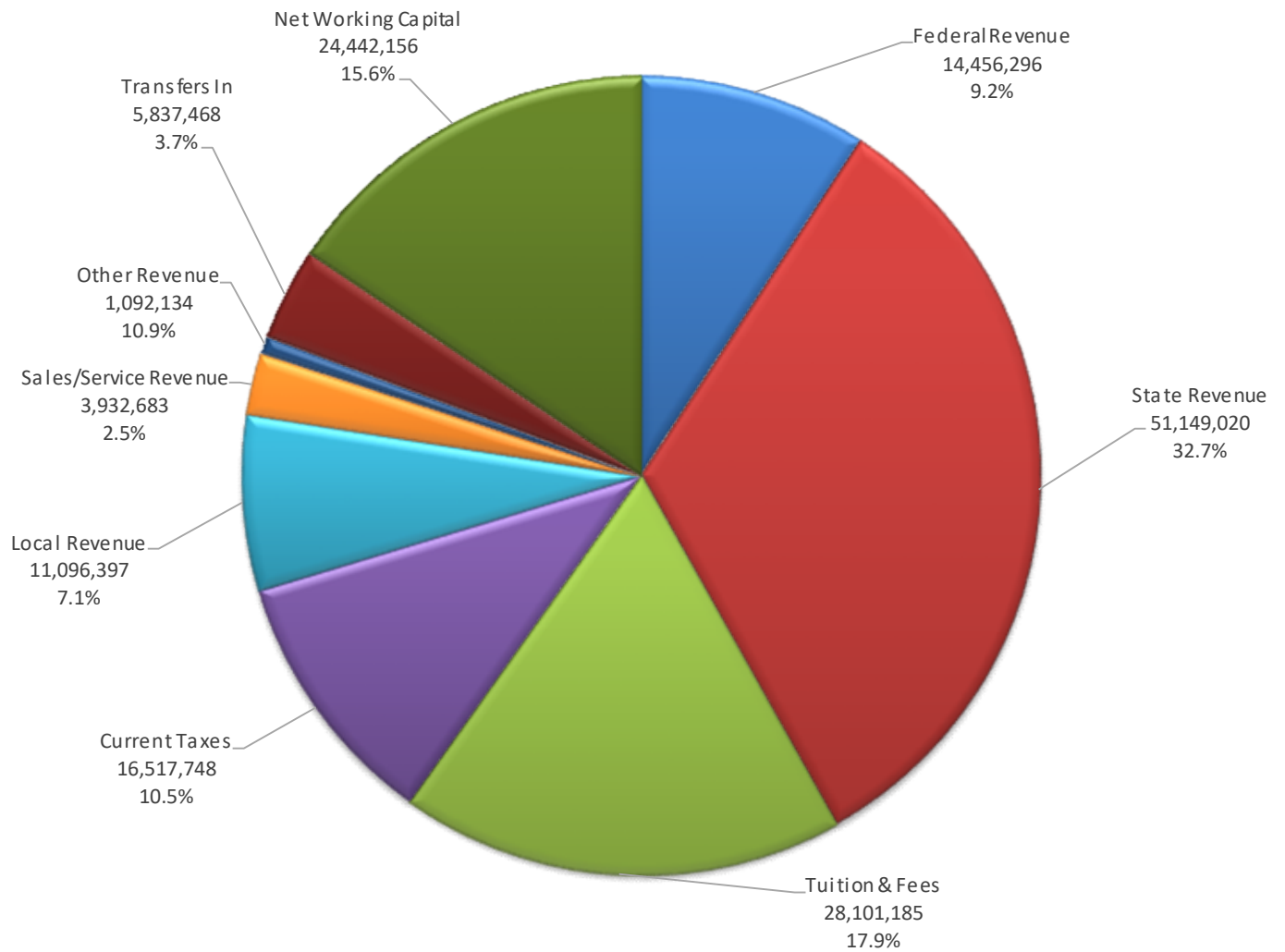
I want to extend my sincere gratitude to all faculty, academic professionals, classified employees, and the confidential and management team for their dedication, commitment, and professionalism in our shared pursuit of our mission. I would also like to extend special thanks to those who have put a considerable amount of time, energy, and effort into the development of this budget. Finally, I would like to recognize the Business Office budget staff for the incredible job they do in pulling together a very complex and comprehensive budget each year. I am grateful for the contributions of the entire college community in helping us move forward together despite the challenging and uncertain era in which we find ourselves.

Sincerely,

A handwritten signature in black ink, appearing to read 'Lisa Avery', with a long horizontal flourish extending to the right.

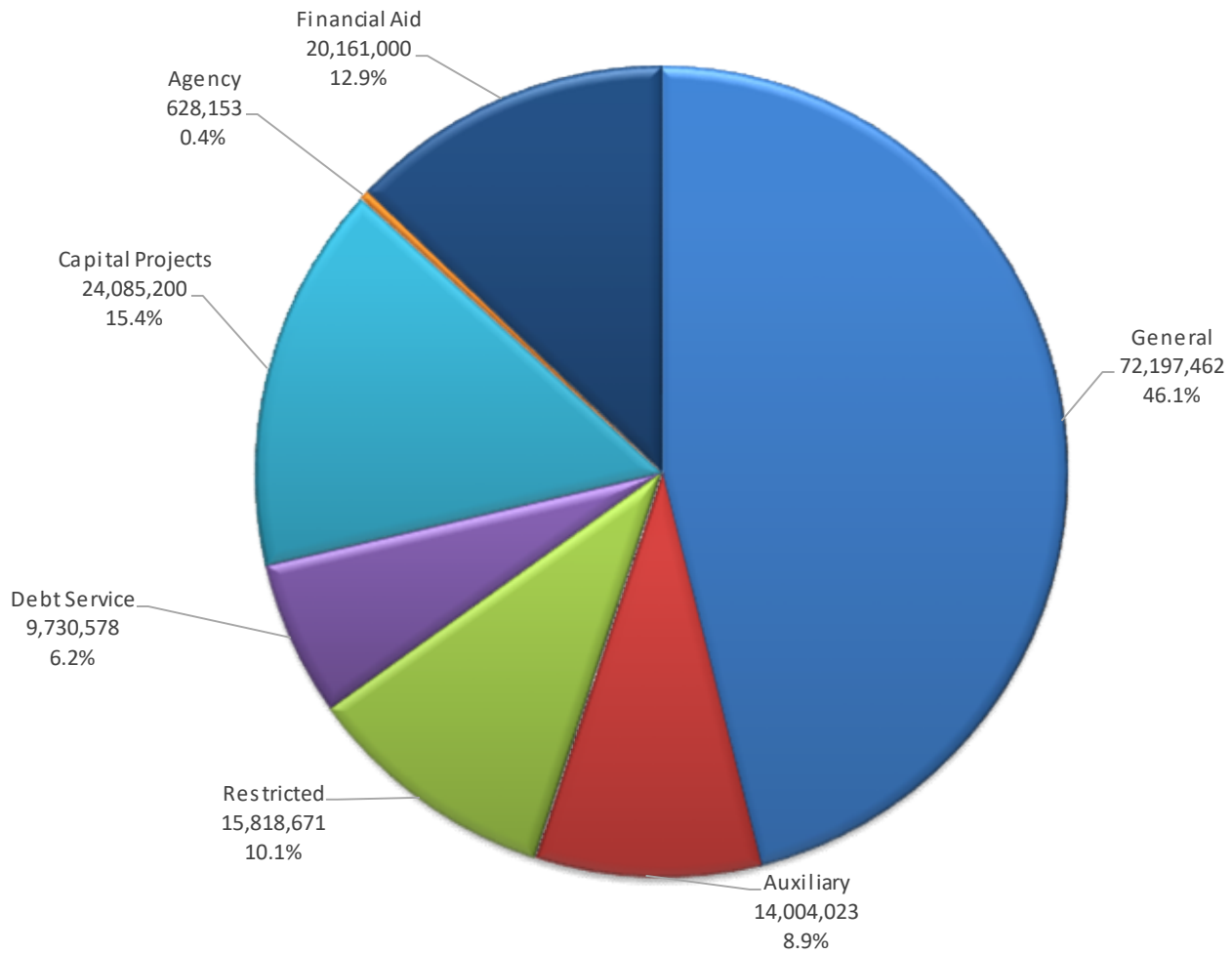
Lisa Avery
President

All Funds Resources



All Funds Resources by Source
\$156,625,087

All Funds Requirements by Fund



Total Requirements by Fund
\$156,625,087

Comparison of 2024-25 Adopted Budget to 2025-26 Adopted Budget

Resources

		RESOURCES			
FUND	RESOURCES CATEGORY	ADOPTED & CHANGES 2024-2025	ADOPTED 2025-2026	DOLLAR CHANGE	PERCENT CHANGE
GENERAL	Net Working Capital (Carryover)	\$ 4,078,725	\$ 2,748,260	\$ (1,330,465)	-32.62%
	State Revenue	28,239,709	30,296,263	2,056,554	7.28%
	Local Revenue	32,416,664	33,948,806	1,532,142	4.73%
	Other Revenue	835,500	1,054,134	218,634	26.17%
	Transfers In	2,275,000	4,150,000	1,875,000	82.42%
	TOTAL	<u>\$ 67,845,598</u>	<u>\$ 72,197,463</u>	<u>\$ 4,351,865</u>	<u>6.41%</u>
AUXILIARY	Net Working Capital (Carryover)	\$ 2,726,065	\$ 3,112,096	\$ 386,031	14.16%
	State Revenue	26,044	8,460	(17,584)	-67.52%
	Local Revenue	7,385,106	6,912,783	(472,323)	-6.40%
	Sales/Service Revenue	3,996,279	3,932,683	(63,596)	-1.59%
	Other Revenue	38,000	38,000	0	0.00%
	Transfers In	0	0	0	0.00%
	TOTAL	<u>\$ 14,171,494</u>	<u>\$ 14,004,022</u>	<u>\$ (167,472)</u>	<u>-1.18%</u>
RESTRICTED FUNDS	Net Working Capital (Carryover)	\$ 2,498,665	\$ 2,295,832	\$ (202,833)	-8.12%
	Federal Revenue	3,871,651	3,895,296	23,645	0.61%
	State Revenue	4,254,817	5,844,297	1,589,480	37.36%
	Local Revenue	5,189,447	3,783,246	(1,406,201)	-27.10%
	TOTAL	<u>\$ 15,814,580</u>	<u>\$ 15,818,671</u>	<u>\$ 4,091</u>	<u>0.03%</u>
CAPITAL PROJECTS	Net Working Capital (Carryover)	\$ 21,425,450	\$ 15,975,450	\$ (5,450,000)	-25.44%
	State Revenue	7,750,000	7,500,000	(250,000)	0.00%
	Local Revenue	15,500	1,500	(14,000)	-90.32%
	Other Revenue	0	0	0	100.00%
	Transfers In	1,108,250	608,250	(500,000)	-45.12%
	TOTAL	<u>\$ 30,299,200</u>	<u>\$ 24,085,200</u>	<u>\$ (6,214,000)</u>	<u>-20.51%</u>
DEBT SERVICE	Local Revenue	\$ 8,360,371	\$ 8,651,360	\$ 290,989	3.48%
	Transfers In	1,074,418	1,079,218	4,800	0.45%
	TOTAL	<u>\$ 9,434,789</u>	<u>\$ 9,730,578</u>	<u>\$ 295,789</u>	<u>3.14%</u>

Comparison of 2024-25 Adopted Budget to 2025-26 Adopted Budget Resources

		RESOURCES			
FUND	RESOURCES CATEGORY	ADOPTED & CHANGES 2024-2025	ADOPTED 2025-2026	DOLLAR CHANGE	PERCENT CHANGE
FINANCIAL AID	Net Working Capital (Carryover)	\$ 42,500	\$ 30,000	\$ (12,500)	-29.41%
	Federal Revenue	8,514,924	10,561,000	2,046,076	24.03%
	State Revenue	8,500,000	7,500,000	(1,000,000)	-11.76%
	Local Revenue	1,747,446	2,070,000	322,554	18.46%
	Transfers In	0	0	0	0.00%
	TOTAL	\$ 18,804,870	\$ 20,161,000	\$ 1,356,130	7.21%
AGENCIES/ CLUBS	Net Working Capital (Carryover)	\$ 286,642	\$ 280,518	\$ (6,124)	-2.14%
	Local Revenue	307,635	347,635	40,000	13.00%
	Sales/Service Revenue	0	0	0	0.00%
	Transfers In	0	0	0	0.00%
	TOTAL	\$ 594,277	\$ 628,153	\$ 33,876	5.70%
TOTAL RESOURCES-ALL FUNDS		\$ 156,964,808	\$ 156,625,087	\$ (339,721)	-0.22%

Comparison of 2024-25 Adopted Budget to 2025-26 Adopted Budget Requirements

REQUIREMENTS							
FUND	PROGRAM CATEGORY	ADOPTED & CHANGES 2024-2025	FTE	ADOPTED 2025-2026	FTE	DOLLAR CHANGE	PERCENT CHANGE
GENERAL	Instruction	\$ 26,278,095	220.240	\$ 28,216,721	225.268	\$ 1,938,626	7.38%
	Instructional Support	10,963,574	106.470	10,611,102	102.762	(352,472)	-3.21%
	Student Services	7,325,729	68.360	8,138,510	69.199	812,781	11.09%
	College Support Services	12,817,660	77.500	13,210,678	72.455	393,018	3.07%
	Plant Operations	3,759,840	14.234	5,141,423	14.738	1,381,583	36.75%
	Transfers Out	2,180,011	0.000	2,625,218	0.000	445,207	20.42%
	Reserves	4,520,689	0.000	4,253,810	0.000	(266,879)	-5.90%
	TOTAL	<u>\$ 67,845,598</u>	<u>486.804</u>	<u>\$ 72,197,462</u>	<u>484.422</u>	<u>\$ 4,351,864</u>	<u>6.41%</u>
AUXILIARY	Instruction	\$ 4,060,031	18.770	\$ 4,402,441	23.030	\$ 342,410	8.43%
	Instructional Support	3,255,500	27.090	3,059,382	24.762	(196,118)	-6.02%
	Student Services	2,002,936	8.400	1,445,701	8.088	(557,235)	-27.82%
	Community Services	220,000	0.000	225,000	0.000	5,000	2.27%
	College Support Services	1,175,050	1.000	1,263,708	1.000	88,658	7.55%
	Plant Operations	18,000	0.000	18,000	0.000	0	0.00%
	Plant Additions	0	0.000	0	0.000	0	0.00%
	Transfers	175,000	0.000	175,000	0.000	0	0.00%
	Auxiliary Enterprises	3,169,758	13.960	3,319,572	14.737	149,814	4.73%
	Reserves	95,219	0.000	95,219	0.000	0	0.00%
	TOTAL	<u>\$ 14,171,494</u>	<u>69.220</u>	<u>\$ 14,004,023</u>	<u>71.617</u>	<u>\$ (167,471)</u>	<u>-1.18%</u>
RESTRICTED FUNDS	Instruction	\$ 4,537,601	44.820	\$ 6,703,558	75.746	\$ 2,165,957	47.73%
	Instructional Support	6,987,203	24.980	6,773,365	19.355	(213,838)	-3.06%
	Student Services	559,582	4.490	475,064	6.217	(84,518)	-15.10%
	College Support Services	3,730,194	18.380	1,866,684	6.315	(1,863,510)	-49.96%
	Financial Aid/Agency	0	0.000	0	0.000	0	0.00%
	Reserves	0	0.000	0	0.000	0	0.00%
	TOTAL	<u>\$ 15,814,580</u>	<u>92.670</u>	<u>\$ 15,818,671</u>	<u>107.633</u>	<u>\$ 4,091</u>	<u>0.03%</u>

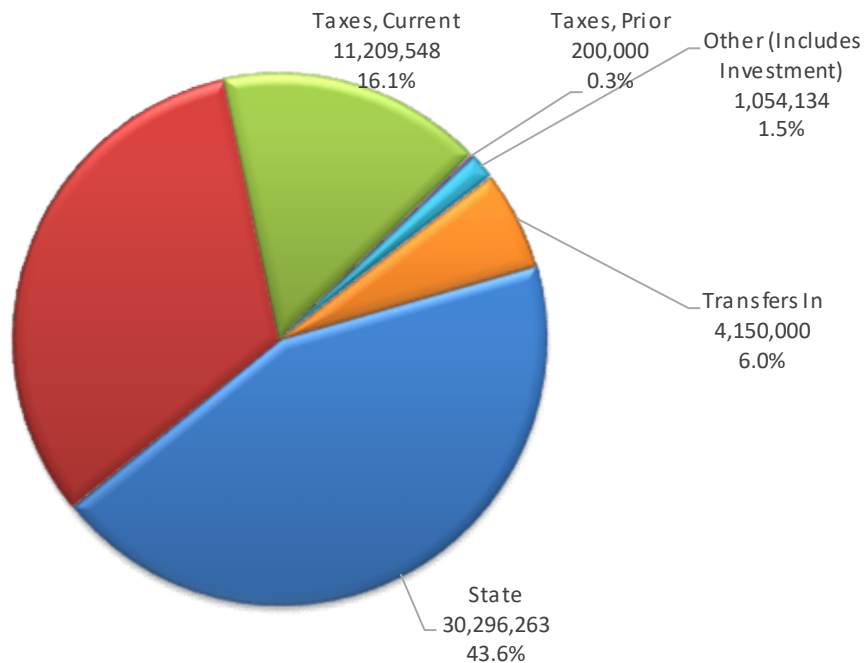
Comparison of 2024-25 Adopted Budget to 2025-26 Adopted Budget Requirements

REQUIREMENTS							
FUND	PROGRAM CATEGORY	ADOPTED & CHANGES 2024-2025	FTE	ADOPTED 2025-2026	FTE	DOLLAR CHANGE	PERCENT CHANGE
CAPITAL PROJECTS	Instruction	\$ 5,450	0.000	\$ 5,450	0.000	0	0.00%
	Instructional Support	0	0.000	0	0.000	0	0.00%
	College Support Services	2,750,000	0.000	500,000	0.000	(2,250,000)	-81.82%
	Plant Operations	1,243,750	0.000	1,579,750	0.000	336,000	27.02%
	Plant Additions	21,000,000	0.000	17,000,000	0.000	(4,000,000)	-19.05%
	Financial Aid/Agency/Transfers	5,300,000	0.000	5,000,000	0.000	(300,000)	-5.66%
	TOTAL	<u>\$ 30,299,200</u>	<u>0.000</u>	<u>\$ 24,085,200</u>	<u>0.000</u>	<u>(6,214,000)</u>	<u>-20.51%</u>
DEBT SERVICE	College Support Services	\$ 9,434,789	0.000	\$ 9,730,578	0.000	\$ 295,789	3.14%
	TOTAL	<u>\$ 9,434,789</u>	<u>0.000</u>	<u>\$ 9,730,578</u>	<u>0.000</u>	<u>\$ 295,789</u>	<u>3.14%</u>
FINANCIAL AID	College Support Services	\$ 0	0.000	\$ 0	0.000	\$ 0	0.00%
	Financial Aid/Agency	18,804,870	10.017	20,161,000	9.634	1,356,130	7.21%
	TOTAL	<u>\$ 18,804,870</u>	<u>10.017</u>	<u>\$ 20,161,000</u>	<u>9.634</u>	<u>\$ 1,356,130</u>	<u>7.21%</u>
AGENCIES/ CLUBS	Instructional Support	\$ 0	0.000	\$ 0	0.000	\$ 0	0.00%
	Student Services	594,277	0.266	628,153	1.595	33,876	5.70%
	Community Services	0	0.000	0	0.000	0	0.00%
	Financial Aid/Agency	0	0.000	0	0.000	0	0.00%
	Reserves	0	0.000	0	0.000	0	0.00%
	TOTAL	<u>\$ 594,277</u>	<u>0.266</u>	<u>\$ 628,153</u>	<u>1.595</u>	<u>\$ 33,876</u>	<u>5.70%</u>
TOTAL REQUIREMENTS-ALL FUNDS		<u>\$ 156,964,808</u>	<u>658.977</u>	<u>\$ 156,625,087</u>	<u>674.901</u>	<u>\$ (339,721)</u>	<u>\$ -0.22%</u>

General Fund

Summary of Resources

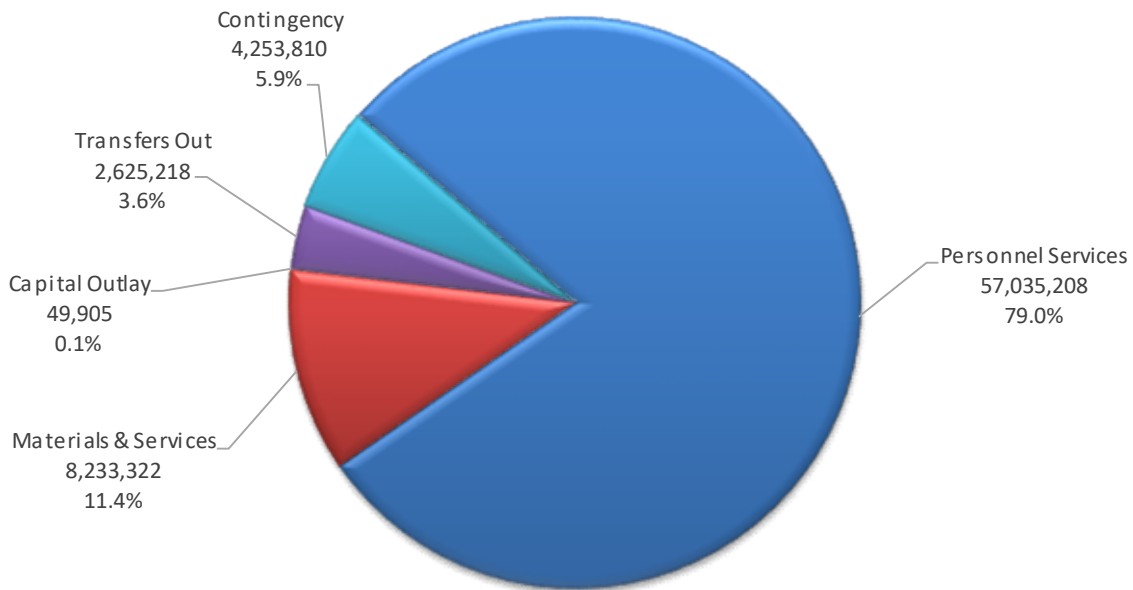
	<u>ACTUAL</u> <u>2022-2023</u>	<u>ACTUAL</u> <u>2023-2024</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2024-2025</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2025-2026</u>
State	\$ 24,427,830	\$ 27,542,685	\$ 28,239,709	\$ 30,296,263
Tuition and Fees	17,528,230	19,750,795	21,385,666	22,539,258
Taxes, Current	10,012,818	10,430,840	10,830,998	11,209,548
Taxes, Prior	114,826	116,021	200,000	200,000
Other (Includes Investment)	1,830,048	1,373,668	835,500	1,054,134
Transfers In	<u>1,150,000</u>	<u>166,640</u>	<u>2,275,000</u>	<u>4,150,000</u>
Sub-Total Revenue	55,063,752	59,380,649	63,766,873	69,449,203
Net Working Capital (Carryover)	<u>7,902,078</u>	<u>4,435,507</u>	<u>4,078,725</u>	<u>2,748,260</u>
TOTAL RESOURCES	<u><u>62,965,830</u></u>	<u><u>\$ 63,816,156</u></u>	<u><u>\$ 67,845,598</u></u>	<u><u>\$ 72,197,463</u></u>



General Fund

Summary of Requirements

	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	ADOPTED BUDGET 2025-2026
Personnel Services	\$ 48,783,169	\$ 50,429,524	\$ 52,429,043	\$ 57,035,208
Materials & Services	6,899,923	7,390,514	8,137,041	8,233,322
Capital Outlay	68,977	21,314	64,905	49,905
Transfers Out	2,161,968	2,164,347	2,180,011	2,625,218
Sub-Total Expenditures	56,403,605	60,005,699	62,811,000	67,943,653
Contingency	0	0	5,034,598	4,253,810
TOTAL REQUIREMENTS	\$ 56,403,605	\$ 60,005,699	\$ 67,845,598	\$ 72,197,463



General Fund

General Notes

Revenue Notes to 2025-2026 Budget Year

- Net Working Capital – Actual is based on prior year ending balance. Budget year columns are Board directed.
- State – Based on figures from the Governor’s Recommended Budget.
- Tuition & Fees – 2025-26 General Fund tuition is set at \$149.80 per credit and an additional differential tuition of 21% for selected classes.
- Taxes, Current – Net levy tax collections at 95% plus offsets: assumes 4.50% growth over projected FY24-25.
- Taxes, Prior – Taxes collected for prior year assessments.
- Transfers In – Includes overhead East Linn Center.

Expense Notes to 2025-2026 Budget Year

- Personnel Expenses – Includes salary and benefit expense.
- Materials and Services – Includes materials, supplies, printing, utilities, contract services and other services.
- Capital Outlay – Building construction and equipment with a unit cost of \$5,000 or more and a useful life of one year or more.
- Transfers Out – Transfer to other funds.
 - Roof Reserves - \$200,000
 - Major Maintenance Reserve - \$355,000
 - Technology Reserve - \$500,000
 - General Equipment Reserve - \$30,000
 - Debt Service - \$1,079,218
- Contingency – Amount set aside for the upcoming year, including budgeted ending fund balance.

General Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	FTE	PROPOSED BUDGET 2025-2026	FTE	APPROVED BUDGET 2025-2026	ADOPTED BUDGET 2025-2026	FTE
10000 INSTRUCTION									
Personnel Services	28,914,441	30,655,346	25,236,680	220.240	27,387,587	225.268	27,387,587	27,387,587	225.268
Materials & Services	861,112	903,496	849,696	n/a	829,134	n/a	829,134	829,134	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	191,719	n/a	0	n/a	0	0	n/a
Total Program Requirements	29,775,553	31,558,842	26,278,095	220.240	28,216,721	225.268	28,216,721	28,216,721	225.268
20000 INSTRUCTIONAL SUPPORT									
Personnel Services	5,234,059	5,028,505	10,058,275	106.470	9,851,142	102.762	9,851,142	9,851,142	102.762
Materials & Services	355,147	389,490	782,621	n/a	710,055	n/a	710,055	710,055	n/a
Capital Outlay	48,264	21,114	49,905	n/a	49,905	n/a	49,905	49,905	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	72,773	n/a	0	n/a	0	0	n/a
Total Program Requirements	5,637,470	5,439,109	10,963,574	106.470	10,611,102	102.762	10,611,102	10,611,102	102.762
30000 STUDENT SERVICES									
Personnel Services	5,681,790	6,217,839	6,652,754	68.360	7,509,905	69.199	7,509,905	7,509,905	69.199
Materials & Services	485,198	479,662	582,605	n/a	628,605	n/a	628,605	628,605	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	90,370	n/a	0	n/a	0	0	n/a
Total Program Requirements	6,166,988	6,697,501	7,325,729	68.360	8,138,510	69.199	8,138,510	8,138,510	69.199
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	6,613,887	5,907,885	8,946,356	77.500	9,461,897	72.455	9,461,897	9,461,897	72.455
Materials & Services	2,915,407	3,272,070	3,733,274	n/a	3,748,781	n/a	3,748,781	3,748,781	n/a
Capital Outlay	0	0	15,000	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	123,030	n/a	0	n/a	0	0	n/a
Total Program Requirements	9,529,294	9,179,955	12,817,660	77.500	13,210,678	72.455	13,210,678	13,210,678	72.455
60000 PLANT OPERATIONS/MAINTENANCE									
Personnel Services	2,338,992	2,622,258	1,534,978	14.234	2,824,676	14.738	2,824,676	2,824,676	14.7375
Materials & Services	2,283,059	2,345,866	2,188,845	n/a	2,316,747	n/a	2,316,747	2,316,747	n/a
Capital Outlay	20,713	200	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	36,017	n/a	0	n/a	0	0	n/a
Total Program Requirements	4,642,764	4,968,324	3,759,840	14.234	5,141,423	14.738	5,141,423	5,141,423	14.738

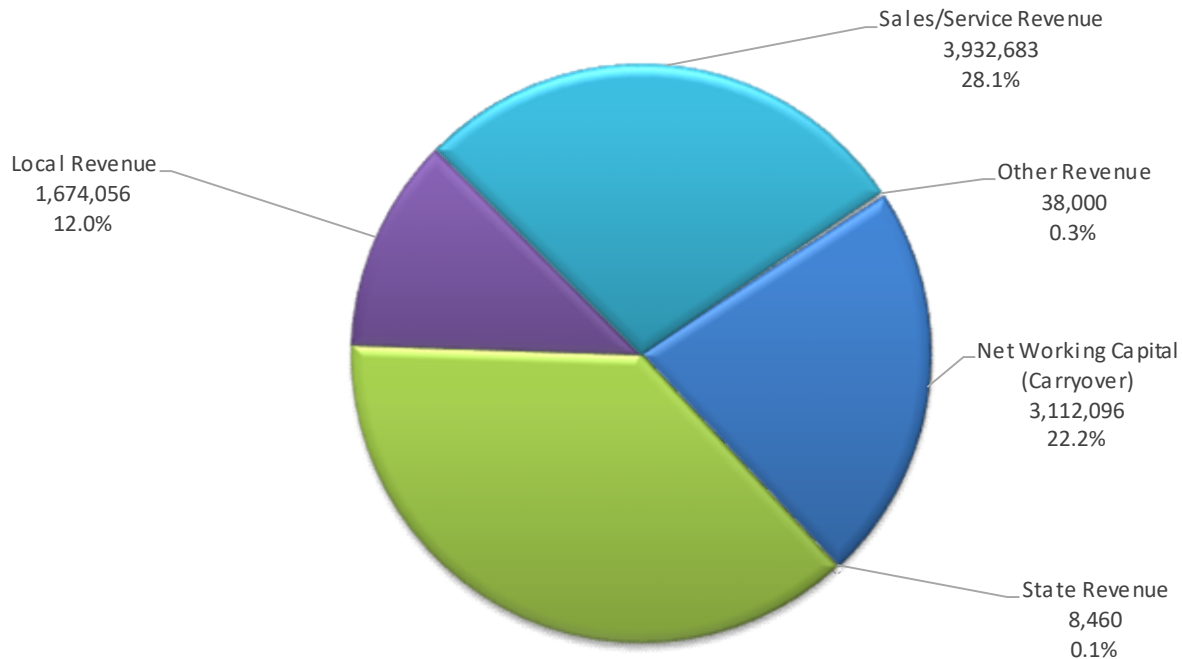
General Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	FTE	PROPOSED BUDGET 2025-2026	FTE	APPROVED BUDGET 2025-2026	ADOPTED BUDGET 2025-2026	FTE
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	2,161,968	2,161,968	2,180,011	n/a	2,625,218	n/a	2,625,218	2,625,218	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	2,161,968	2,161,968	2,180,011	n/a	2,625,218	n/a	2,625,218	2,625,218	n/a
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	4,520,689	n/a	4,253,810	n/a	4,253,810	4,253,810	n/a
Total Program Requirements	0	0	4,520,689	n/a	4,253,810	n/a	4,253,810	4,253,810	n/a
TOTAL REQUIREMENTS									
Personnel Services	46,792,012	50,431,833	52,429,043	486.804	57,035,207	484.422	57,035,207	57,035,207	484.4215
Materials & Services	6,556,958	7,390,584	8,137,041	n/a	8,233,322	n/a	8,233,322	8,233,322	n/a
Capital Outlay	40,043	21,314	64,905	n/a	49,905	n/a	49,905	49,905	n/a
Transfers Out	3,014,592	2,161,968	2,180,011	n/a	2,625,218	n/a	2,625,218	2,625,218	n/a
Contingency/Unapp.End.Fund.Bal	0	0	5,034,598	n/a	4,253,810	n/a	4,253,810	4,253,810	n/a
TOTAL PROGRAM REQUIREMENTS	56,403,605	60,005,699	67,845,598	486.804	72,197,462	484.422	72,197,462	72,197,462	484.422

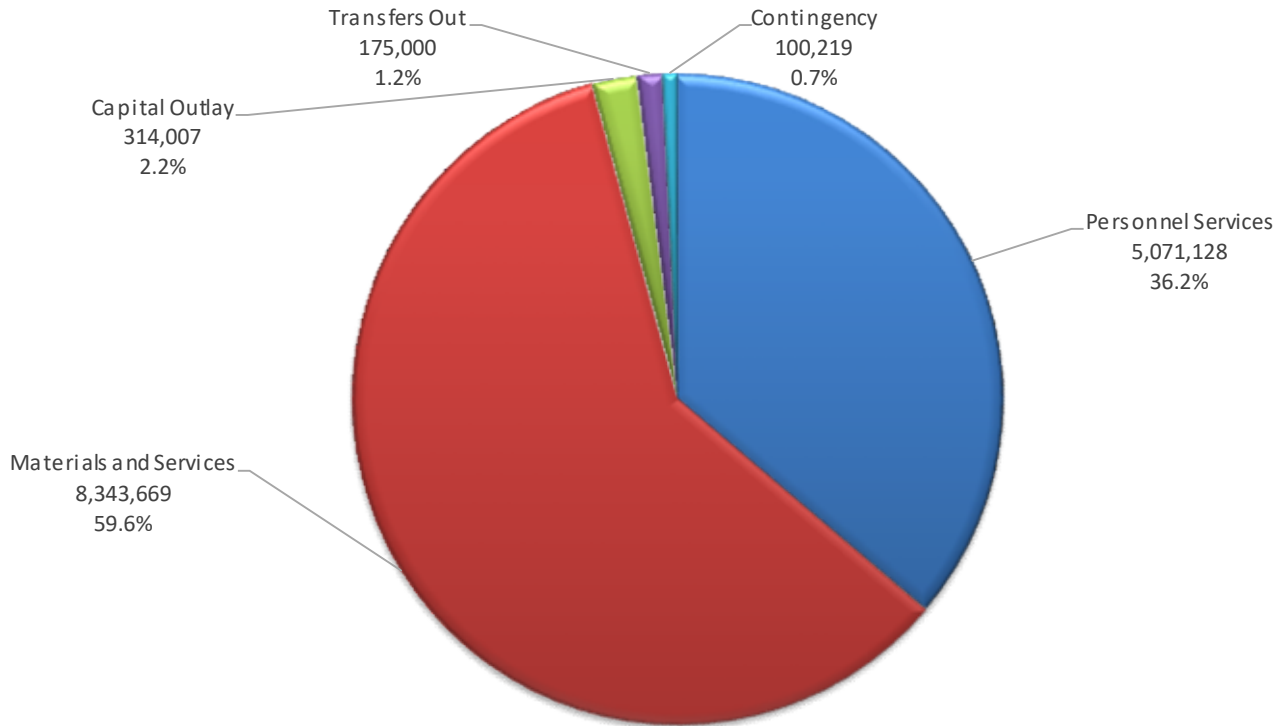
Auxiliary Fund Summary of Resources

	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	ADOPTED BUDGET 2025-2026
Net Working Capital (Carryover)	\$ 4,218,312	\$ 3,161,164	\$ 2,726,065	\$ 3,112,096
State Revenue	73,944	0	26,044	8,460
Tuition and Fees	2,689,897	3,085,638	4,803,767	5,238,727
Local Revenue	1,738,265	1,544,719	2,581,339	1,674,056
Sales/Service Revenue	1,859,306	2,063,105	3,996,279	3,932,683
Other Revenue	120,095	20,094	38,000	38,000
TOTAL RESOURCES	\$ 10,699,819	\$ 9,874,720	\$ 14,171,494	\$ 14,004,023



Auxiliary Fund Summary of Requirements

	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	ADOPTED BUDGET 2025-2026
Personnel Services	\$ 3,112,485	\$ 2,960,243	\$ 4,860,832	\$ 5,071,128
Materials and Services	4,013,528	3,977,421	8,456,779	8,343,669
Capital Outlay	91,488	151,473	544,255	314,007
Transfers Out	319,131	326,015	175,000	175,000
Contingency	0	0	134,628	100,219
TOTAL REQUIREMENTS	\$ 7,536,632	\$ 7,415,152	\$ 14,171,494	\$ 14,004,023



Auxiliary Fund

Summary of Resources and Requirements

PROGRAM TYPE	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	FTE	PROPOSED BUDGET 2025-2026	FTE	APPROVED BUDGET 2025-2026	ADOPTED BUDGET 2025-2026	FTE
10000 INSTRUCTION									
Personnel Services	1,309,716	1,560,557	1,443,837	18.770	2,032,212	23.030	2,032,212	2,032,212	23.030
Materials & Services	1,082,082	1,305,837	2,441,397	n/a	2,201,353	n/a	2,201,353	2,201,353	n/a
Capital Outlay	0	67,930	159,871	n/a	168,876	n/a	168,876	168,876	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	14,926	n/a	0	n/a	0	0	n/a
Total Program Requirements	2,391,798	2,934,323	4,060,031	18.770	4,402,441	23.030	4,402,441	4,402,441	23.030
20000 INSTRUCTIONAL SUPPORT									
Personnel Services	759,707	365,974	1,749,946	27.090	1,787,492	24.762	1,787,492	1,787,492	24.762
Materials & Services	837,436	619,809	1,457,014	n/a	1,266,759	n/a	1,266,759	1,266,759	n/a
Capital Outlay	16,221	0	44,384	n/a	5,131	n/a	5,131	5,131	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	4,156	n/a	0	n/a	0	0	n/a
Total Program Requirements	1,613,364	985,783	3,255,500	27.090	3,059,382	24.762	3,059,382	3,059,382	24.762
30000 STUDENT SERVICES									
Personnel Services	250,432	151,195	440,633	8.400	91,055	8.088	91,055	91,055	8.088
Materials & Services	602,392	413,037	1,521,361	n/a	1,318,646	n/a	1,318,646	1,318,646	n/a
Capital Outlay	37,500	23,998	36,000	n/a	36,000	n/a	36,000	36,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	4,942	n/a	0	n/a	0	0	n/a
Total Program Requirements	890,324	588,229	2,002,936	8.400	1,445,701	8.088	1,445,701	1,445,701	8.088
40000 COMMUNITY SERVICES									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	199,900	151,900	220,000	n/a	225,000	n/a	225,000	225,000	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	199,900	151,900	220,000	n/a	225,000	n/a	225,000	225,000	n/a
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	103,030	107,173	309,582	1.000	116,566	1.000	116,566	116,566	1.000
Materials & Services	117,722	115,315	655,488	n/a	1,139,642	n/a	1,139,642	1,139,642	n/a
Capital Outlay	0	11,655	207,500	n/a	7,500	n/a	7,500	7,500	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	2,480	n/a	0	n/a	0	0	n/a
Total Program Requirements	220,752	234,142	1,175,050	1.000	1,263,708	1.000	1,263,708	1,263,708	1.000
60000 PLANT OPERATIONS/MAINTENANCE									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	80,505	110,220	18,000	n/a	18,000	n/a	18,000	18,000	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	80,505	110,220	18,000	n/a	18,000	n/a	18,000	18,000	n/a

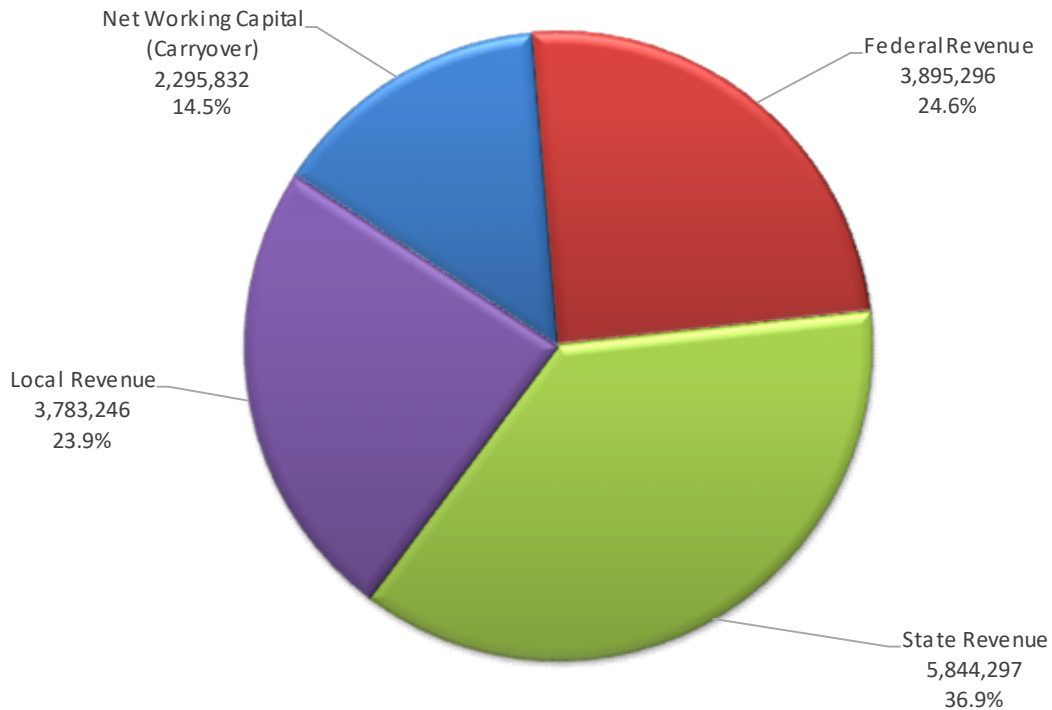
Auxiliary Fund

Summary of Resources and Requirements

PROGRAM TYPE	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	FTE	PROPOSED BUDGET 2025-2026	FTE	APPROVED BUDGET 2025-2026	ADOPTED BUDGET 2025-2026	FTE
70000 PLANT ADDITIONS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	0	0	n/a	0	n/a	0	0	n/a
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	319,131	326,015	175,000	n/a	175,000	n/a	175,000	175,000	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	319,131	326,015	175,000	n/a	175,000	n/a	175,000	175,000	n/a
85000 AUXILIARY ENTERPRISES									
Personnel Services	689,600	775,345	916,834	13.960	1,043,803	14.737	1,043,803	1,043,803	14.737
Materials & Services	1,093,491	1,261,304	2,143,519	n/a	2,174,269	n/a	2,174,269	2,174,269	n/a
Capital Outlay	37,767	47,890	96,500	n/a	96,500	n/a	96,500	96,500	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	12,905	n/a	5,000	n/a	5,000	5,000	n/a
Total Program Requirements	1,820,858	2,084,539	3,169,758	13.960	3,319,572	14.737	3,319,572	3,319,572	14.737
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	95,219	n/a	95,219	n/a	95,219	95,219	n/a
Total Program Requirements	0	0	95,219	n/a	95,219	n/a	95,219	95,219	n/a
TOTAL REQUIREMENTS									
Personnel Services	2,931,491	2,960,243	4,860,832	72.097	5,071,128	71.617	5,071,128	5,071,128	71.617
Materials & Services	3,058,798	3,977,421	8,456,779	n/a	8,343,669	n/a	8,343,669	8,343,669	n/a
Capital Outlay	56,209	151,473	544,255	n/a	314,007	n/a	314,007	314,007	n/a
Transfers Out	710,293	326,015	175,000	n/a	175,000	n/a	175,000	175,000	n/a
Contingency/Unapp.End.Fund.Bal	0	0	134,628	n/a	100,219	n/a	100,219	100,219	n/a
TOTAL PROGRAM REQUIREMENTS	6,756,791	7,415,152	14,171,494	72.097	14,004,023	71.617	14,004,023	14,004,023	71.617

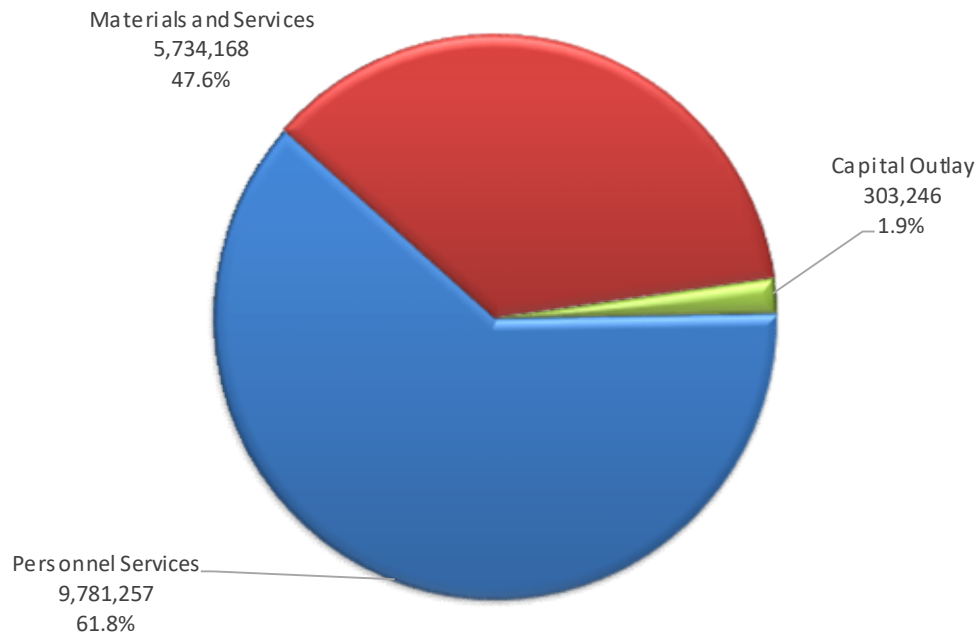
Restricted Fund Summary of Resources

	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	ADOPTED BUDGET 2025-2026
Net Working Capital (Carryover)	\$ 1,064,643	\$ 1,159,449	\$ 2,498,665	\$ 2,295,832
Federal Revenue	6,382,622	5,149,000	3,871,651	3,895,296
State Revenue	5,167,031	3,965,506	4,254,817	5,844,297
Local Revenue	1,604,307	1,972,601	2,839,348	3,783,246
Other Revenue	0	400,000	1,022,048	0
Transfers In	0	1,787,048	1,328,051	0
TOTAL RESOURCES	\$ 14,218,603	\$ 14,433,604	\$ 15,814,580	\$ 15,818,671



Restricted Fund Summary of Requirements

	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	ADOPTED BUDGET 2025-2026
Personnel Services	\$ 6,027,405	\$ 6,634,518	\$ 9,143,350	\$ 9,781,257
Materials and Services	7,094,594	4,409,804	6,242,686	5,734,168
Capital Outlay	31,966	332,608	306,496	303,246
Transfers Out	0	1,191,133	0	0
Contingency	0	0	122,048	0
TOTAL REQUIREMENTS	\$ 13,153,965	\$ 12,568,063	\$ 15,814,580	\$ 15,818,671



Restricted Fund

Summary of Resources and Requirements

PROGRAM TYPE	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	FTE	PROPOSED BUDGET 2025-2026	FTE	APPROVED BUDGET 2025-2026	ADOPTED BUDGET 2025-2026	FTE
10000 INSTRUCTION									
Personnel Services	2,357,046	4,392,856	3,350,089	44.820	5,669,819	75.746	5,669,819	5,669,819	75.746
Materials & Services	1,781,066	1,006,594	1,052,376	n/a	980,493	n/a	980,493	980,493	n/a
Capital Outlay	0	46,356	56,496	n/a	53,246	n/a	53,246	53,246	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	78,640	n/a	0	n/a	0	0	n/a
Total Program Requirements	4,138,112	5,445,806	4,537,601	44.820	6,703,558	75.746	6,703,558	6,703,558	75.746
20000 INSTRUCTIONAL SUPPORT									
Personnel Services	2,670,486	1,023,277	3,281,051	24.980	2,138,481	19.355	2,138,481	2,669,023	19.355
Materials & Services	2,843,173	1,669,322	3,539,118	n/a	3,846,548	n/a	3,846,548	3,954,342	n/a
Capital Outlay	0	0	150,000	n/a	150,000	n/a	150,000	150,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	17,034	n/a	0	n/a	0	0	n/a
Total Program Requirements	5,513,659	2,692,599	6,987,203	24.980	6,135,029	19.355	6,135,029	6,773,365	19.355
30000 STUDENT SERVICES									
Personnel Services	376,806	346,022	456,736	4.490	380,731	6.217	380,731	380,731	6.217
Materials & Services	522,210	216,771	94,333	n/a	94,333	n/a	94,333	94,333	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	8,513	n/a	0	n/a	0	0	n/a
Total Program Requirements	899,016	562,793	559,582	4.490	475,064	6.217	475,064	475,064	6.217
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	623,067	872,363	2,055,474	18.380	1,061,684	6.315	1,061,684	1,061,684	6.315
Materials & Services	1,649,122	1,341,229	1,556,859	n/a	705,000	n/a	705,000	705,000	n/a
Capital Outlay	31,966	17,996	100,000	n/a	100,000	n/a	100,000	100,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	17,861	n/a	0	n/a	0	0	n/a
Total Program Requirements	2,304,155	2,231,588	3,730,194	18.380	1,866,684	6.315	1,866,684	1,866,684	6.315
60000 PLANT OPERATIONS/MAINTENANCE									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	182,464	59,329	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	268,256	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	182,464	327,585	0	n/a	0	n/a	0	0	n/a

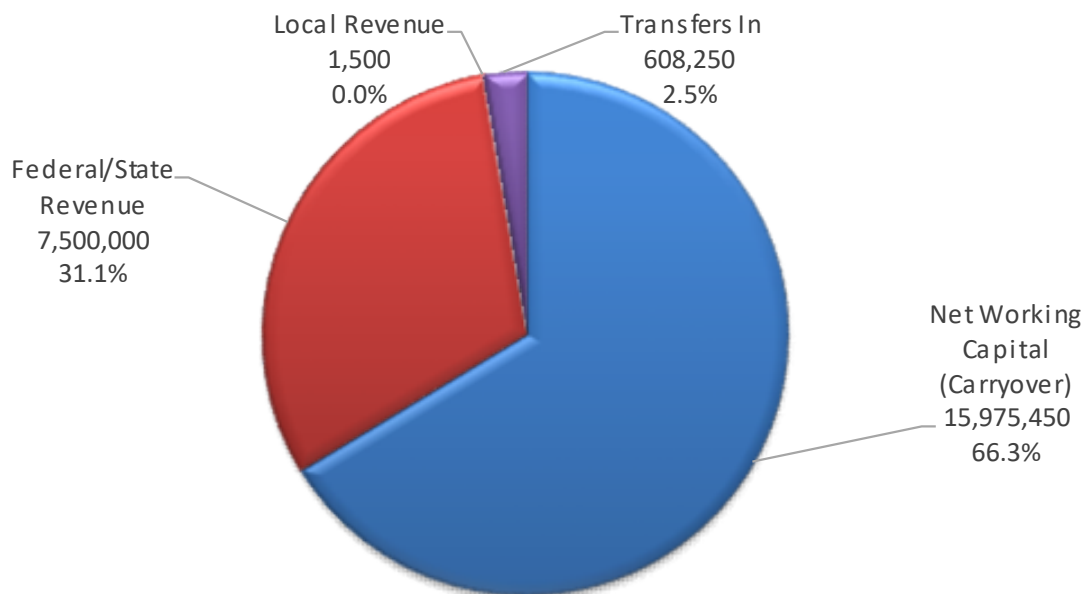
Restricted Fund

Summary of Resources and Requirements

PROGRAM TYPE	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	FTE	PROPOSED BUDGET 2025-2026	FTE	APPROVED BUDGET 2025-2026	ADOPTED BUDGET 2025-2026	FTE
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	1,191,133	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	1,191,133	0	n/a	0	n/a	0	0	n/a
80000 FINANCIAL AID									
Personnel Services	0	0	0	0.000	0	0.000	0	0	0.000
Materials & Services	116,559	116,559	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	116,559	116,559	0	n/a	0	n/a	0	0	n/a
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	0.000	0	0.000	0	0	0.000
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	0	0	n/a	0	n/a	0	0	n/a
TOTAL REQUIREMENTS									
Personnel Services	6,027,405	6,634,518	9,143,350	92.670	9,250,715	107.633	9,250,715	9,781,257	107.633
Materials & Services	7,094,594	4,409,804	6,242,686	n/a	5,626,374	n/a	5,626,374	5,734,168	n/a
Capital Outlay	31,966	332,608	306,496	n/a	303,246	n/a	303,246	303,246	n/a
Transfers Out	0	1,191,133	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	122,048	n/a	0	n/a	0	0	n/a
TOTAL PROGRAM REQUIREMENTS	13,153,965	12,568,063	15,814,580	92.670	15,180,335	107.633	15,180,335	15,818,671	107.633

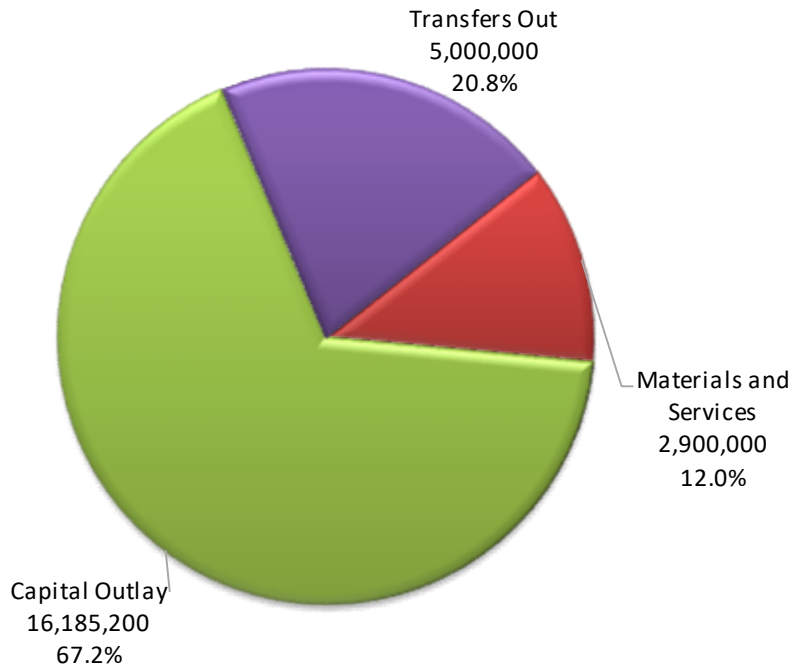
Capital Projects Fund Summary of Resources

	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	ADOPTED BUDGET 2025-2026
Net Working Capital (Carryover)	\$ 9,220,359	\$ 22,396,601	\$ 21,425,450	\$ 15,975,450
Federal/State Revenue	715,807	140,725	7,750,000	7,500,000
Local Revenue	186	186	15,500	1,500
Other Revenue-Issuance of LT Debt	19,031,615	727,444	0	0
Transfers In	1,094,254	2,608,250	1,108,250	608,250
TOTAL RESOURCES	\$ 30,062,222	\$ 25,873,206	\$ 30,299,200	\$ 24,085,200



Capital Projects Fund Summary of Requirements

	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	ADOPTED BUDGET 2025-2026
Personnel Services	\$ 0	\$ 25,105	\$ 0	\$ 0
Materials and Services	943,228	1,237,173	4,271,750	2,900,000
Capital Outlay	5,722,391	5,535,799	20,727,450	16,185,200
Transfers Out	<u>1,000,000</u>	<u>0</u>	<u>5,300,000</u>	<u>5,000,000</u>
<i>Sub-Total</i>	7,665,620	6,798,076	30,299,200	24,085,200
Unappropriated Ending Fund Balance	<u>22,396,601</u>	<u>16,977,453</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	\$ <u>30,062,221</u>	\$ <u>23,775,529</u>	\$ <u>30,299,200</u>	\$ <u>24,085,200</u>



Capital Projects Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	PROPOSED BUDGET 2025-2026	FTE	APPROVED BUDGET 2025-2026	ADOPTED BUDGET 2025-2026	FTE
10000 INSTRUCTION								
Personnel Services	0	0	0	0	n/a	0	0	n/a
Materials & Services	31,966	26,256	0	0	n/a	0	0	n/a
Capital Outlay	21,971	0	5,450	5,450	n/a	5,450	5,450	n/a
Transfers Out	0	0	0	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	53,938	26,256	5,450	5,450	n/a	5,450	5,450	n/a
50000 COLLEGE SUPPORT SERVICES								
Personnel Services	0	0	0	0	n/a	0	0	n/a
Materials & Services	622,715	876,054	1,600,000	200,000	n/a	200,000	200,000	n/a
Capital Outlay	78,485	78,485	1,150,000	300,000	n/a	300,000	300,000	n/a
Transfers Out	0	0	0	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	701,200	954,538	2,750,000	500,000	n/a	500,000	500,000	n/a
60000 PLANT OPERATIONS/MAINTENANCE								
Personnel Services	0	0	0	0	n/a	0	0	n/a
Materials & Services	129,420	224,752	671,750	700,000	n/a	700,000	700,000	n/a
Capital Outlay	69,968	11,108	572,000	879,750	n/a	879,750	879,750	n/a
Transfers Out	0	0	0	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	199,388	235,860	1,243,750	1,579,750	n/a	1,579,750	1,579,750	n/a
70000 PLANT ADDITIONS								
Personnel Services	0	25,105	0	0	n/a	0	0	n/a
Materials & Services	159,127	110,111	2,000,000	2,000,000	n/a	2,000,000	2,000,000	n/a
Capital Outlay	5,551,967	5,446,206	19,000,000	15,000,000	n/a	15,000,000	15,000,000	n/a
Transfers Out	0	0	0	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	5,711,094	5,581,422	21,000,000	17,000,000	n/a	17,000,000	17,000,000	n/a

Capital Projects Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	PROPOSED BUDGET 2025-2026	FTE	APPROVED BUDGET 2025-2026	ADOPTED BUDGET 2025-2026	FTE
75000 TRANSFERS								
Total Personnel Services	0	0	0	0	n/a	0	0	n/a
Materials & Services	0	0	0	0	n/a	0	0	n/a
Capital Outlay	0	0	0	0	n/a	0	0	n/a
Transfers Out	1,000,000	2,097,677	5,300,000	5,000,000	n/a	5,000,000	5,000,000	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	1,000,000	2,097,677	5,300,000	5,000,000	n/a	5,000,000	5,000,000	n/a
TOTAL REQUIREMENTS								
Personnel Services	0	25,105	0	0	n/a	0	0	n/a
Materials & Services	943,228	1,237,173	4,271,750	2,900,000	n/a	2,900,000	2,900,000	n/a
Capital Outlay	5,722,391	5,535,799	20,727,450	16,185,200	n/a	16,185,200	16,185,200	n/a
Transfers Out	0	0	5,300,000	5,000,000	n/a	5,000,000	5,000,000	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
TOTAL PROGRAM REQUIREMENTS	6,665,620	6,798,076	30,299,200	24,085,200	n/a	24,085,200	24,085,200	n/a

Capital Projects Fund

Resources and Requirements by Fund

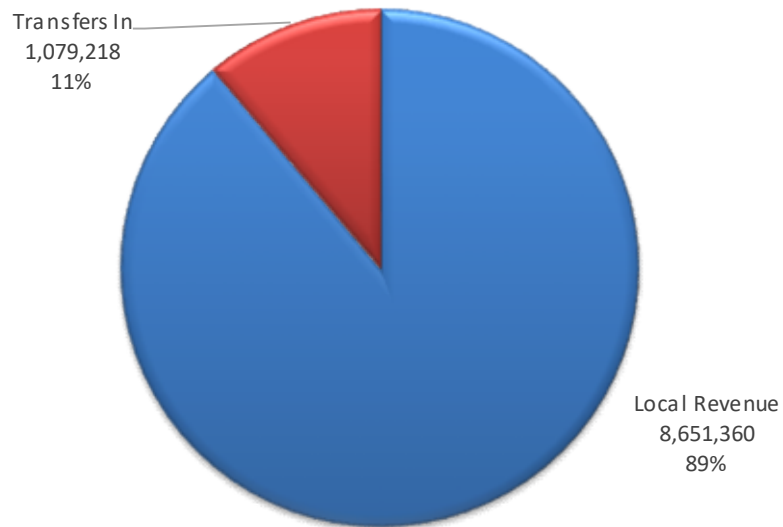
RESOURCES						
FUND NUMBER AND NAME	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2022-2023	2023-2024	BUDGET 2024-2025	BUDGET 2025-2026	BUDGET 2025-2026	BUDGET 2025-2026
42300 General Equipment Purchase Fund	30,000	30,000	50,000	50,000	50,000	50,000
44100 Capital Reserve	602,624	9,246	7,300,000	5,000,000	5,000,000	5,000,000
44150 Benton Cnt. North/Takena Hall	66,871	0	0	0	0	0
44200 Roof Reserve	221,458	1,707,750	621,750	207,750	207,750	207,750
44250 Greenhouse Roof Reserve	0	0	5,450	5,450	5,450	5,450
44400 Telecommunications Reserve	47	0	0	0	0	0
44722 District Facilities Imprvm.-Bond 2022	18,898,116	661,648	21,000,000	17,000,000	17,000,000	17,000,000
44723 Ag Center	154,979	773	0	0	0	0
44725 District Facilities Imprvm.-Bond	2,678	0	0	0	0	0
44800 Major Maintenance Reserve	394,344	421,481	622,000	1,001,500	1,001,500	1,001,500
44900 Technology Reserve	501,413	501,955	700,000	820,500	820,500	820,500
44950 Instructional Equipment Reserve	0	0	0	0	0	0
TOTAL RESOURCES	20,872,530	3,332,853	30,299,200	24,085,200	24,085,200	24,085,200

REQUIREMENTS						
FUND NUMBER AND NAME	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2022-2023	2023-2024	BUDGET 2024-2025	BUDGET 2025-2026	BUDGET 2025-2026	BUDGET 2025-2026
42300 General Equipment Purchase Fund	73,215	37,686	50,000	50,000	50,000	50,000
43200 Benton Cnt. Rep. & Maintenance Fu	1,268,756	0	0	0	0	0
44100 Capital Reserve	530,345	2,098,727	7,300,000	5,000,000	5,000,000	5,000,000
44150 Benton Cnt. North/Takena Hall	1,322,471	37,503	0	0	0	0
44200 Roof Reserve	0	1,036,467	621,750	207,750	207,750	207,750
44250 Greenhouse Roof Reserve	198	0	5,450	5,450	5,450	5,450
44400 Telecommunications Reserve	5,015	0	0	0	0	0
44722 District Facilities Imprvm.-Bond 2022	3,657,647	4,466,265	21,000,000	17,000,000	17,000,000	17,000,000
44723 Ag Center	(20,485)	773	0	0	0	0
44725 District Facilities Imprvm.-Bond	117,676	0	0	0	0	0
44800 Major Maintenance Reserve	673,723	263,289	622,000	1,001,500	1,001,500	1,001,500
44900 Technology Reserve	0	955,043	700,000	820,500	820,500	820,500
44950 Instructional Equipment Reserve	37,058	0	0	0	0	0
TOTAL REQUIREMENTS	7,665,620	8,895,753	30,299,200	24,085,200	24,085,200	24,085,200

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included.
 Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

Debt Service Fund Summary of Resources

	ACTUAL <u>2022-2023</u>	ACTUAL <u>2023-2024</u>	CURRENT BUDGET <u>2024-2025</u>	ADOPTED BUDGET <u>2025-2026</u>
Local Revenue	8,094,602	8,048,859	8,360,371	8,651,360
Transfers In	<u>1,076,968</u>	<u>1,078,718</u>	<u>1,074,418</u>	<u>1,079,218</u>
TOTAL RESOURCES	\$ <u><u>9,171,570</u></u>	\$ <u><u>9,127,577</u></u>	\$ <u><u>9,434,789</u></u>	\$ <u><u>9,730,578</u></u>



Debt Service Fund

Summary of Requirements

	<u>ACTUAL</u> <u>2022-2023</u>	<u>ACTUAL</u> <u>2023-2024</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2024-2025</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2025-2026</u>
Debt Expense	\$ 8,754,955	\$ 9,028,315	\$ 9,434,789	\$ 9,730,578
<i>TOTAL REQUIREMENTS</i>	<i>\$ 8,754,955</i>	<i>\$ 9,028,315</i>	<i>\$ 9,434,789</i>	<i>\$ 9,730,578</i>

Debt Service Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	PROPOSED BUDGET 2025-2026	APPROVED BUDGET 2025-2026	ADOPTED BUDGET 2025-2026
50000 COLLEGE SUPPORT SERVICES						
Personnel Services	0	0	0	0	0	0
Materials & Services	8,754,955	9,028,315	9,434,789	9,730,578	9,730,578	9,730,578
Capital Outlay	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
Total Program Requirements	8,754,955	9,028,315	9,434,789	9,730,578	9,730,578	9,730,578
TOTAL REQUIREMENTS						
Personnel Services	0	0	0	0	0	0
Materials & Services	8,754,955	9,028,315	9,434,789	9,730,578	9,730,578	9,730,578
Capital Outlay	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
TOTAL PROGRAM REQUIREMENTS	8,754,955	9,028,315	9,434,789	9,730,578	9,730,578	9,730,578

Debt Service Fund

Resources and Requirements by Fund

RESOURCES						
FUND NUMBER AND NAME	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	PROPOSED BUDGET 2025-2026	APPROVED BUDGET 2025-2026	ADOPTED BUDGET 2025-2026
51050 Bond Issue Proceeds Fund-2022	1,323,767	1,346,393	1,524,000	1,554,750	1,554,750	1,554,750
51075 Pension Obligation Bond-2004	3,388,737	3,255,698	3,397,171	3,538,160	3,538,160	3,538,160
51080 Bond Issue Proceeds Fund-2015	3,382,098	3,446,769	3,439,200	3,558,450	3,558,450	3,558,450
52105 COP Proceeds Fund--2019	754,980	612,550	609,650	611,450	611,450	611,450
52200 COP Proceeds Fund-2017	321,988	466,168	464,768	467,768	467,768	467,768
TOTAL RESOURCES	<u>9,171,570</u>	<u>9,127,577</u>	<u>9,434,789</u>	<u>9,730,578</u>	<u>9,730,578</u>	<u>9,730,578</u>

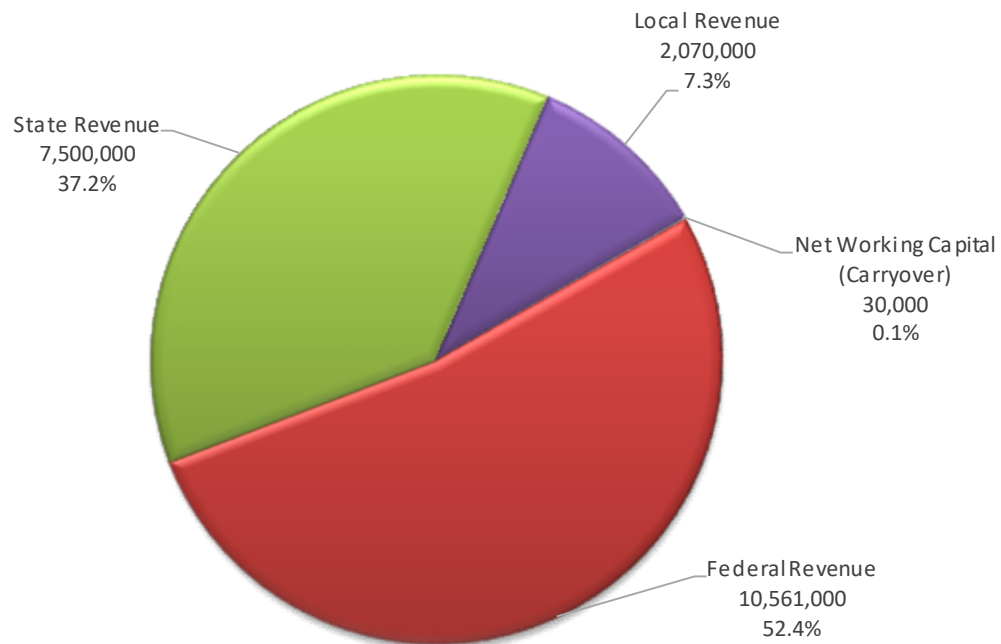
REQUIREMENTS						
FUND NUMBER AND NAME	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	PROPOSED BUDGET 2025-2026	APPROVED BUDGET 2025-2026	ADOPTED BUDGET 2025-2026
51050 Bond Issue Proceeds Fund-2022	1,298,889	1,337,500	1,524,000	1,554,750	1,554,750	1,554,750
51075 Pension Obligation Bond-2004	3,123,098	3,255,698	3,397,171	3,538,160	3,538,160	3,538,160
51080 Bond Issue Proceeds Fund-2015	3,256,000	3,356,400	3,439,200	3,558,450	3,558,450	3,558,450
52105 COP Proceeds Fund--2019	610,000	612,550	609,650	611,450	611,450	611,450
52200 COP Proceeds Fund-2017	466,968	466,168	464,768	467,768	467,768	467,768
TOTAL REQUIREMENTS	<u>8,754,955</u>	<u>9,028,315</u>	<u>9,434,789</u>	<u>9,730,578</u>	<u>9,730,578</u>	<u>9,730,578</u>

*Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included.
Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.*

Financial Aid Fund

Summary of Resources

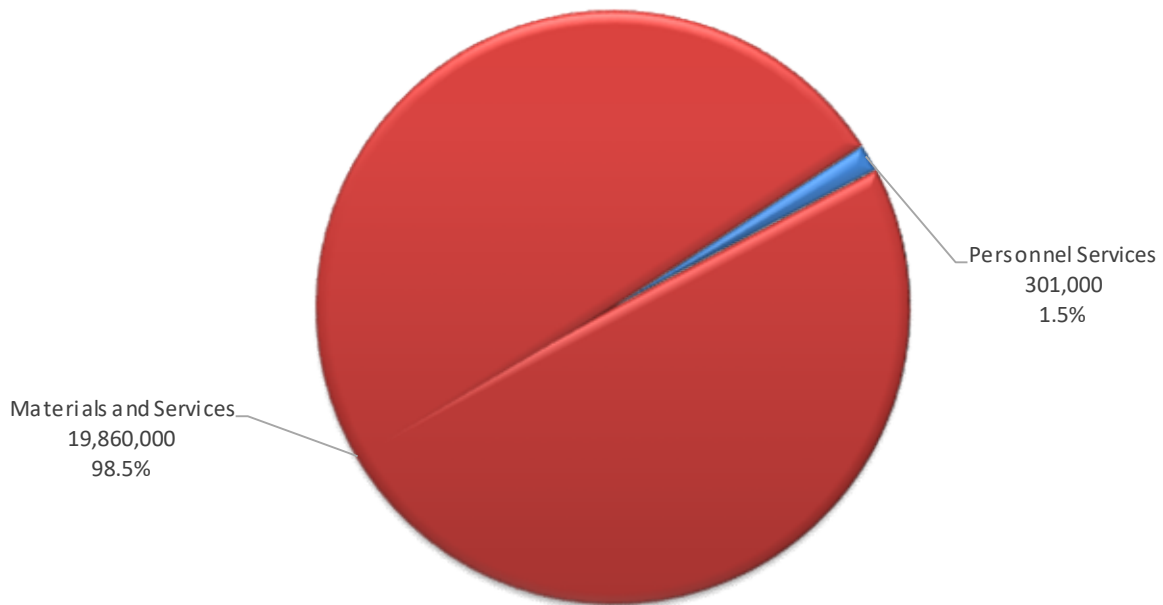
	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	ADOPTED BUDGET 2025-2026
Net Working Capital (Carryover)	\$ 86,508	\$ 54,323	\$ 42,500	\$ 30,000
Federal Revenue	5,591,958	7,079,692	8,514,924	10,561,000
State Revenue	3,929,126	5,201,019	8,500,000	7,500,000
Local Revenue	1,361,269	1,268,827	1,747,446	2,070,000
Transfers In	0	53,416	0	0
TOTAL RESOURCES	\$ 10,968,861	\$ 13,657,277	\$ 18,804,870	\$ 20,161,000



Financial Aid Fund

Summary of Requirements

	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	ADOPTED BUDGET 2025-2026
Personnel Services	\$ 94,943	\$ 181,381	\$ 272,430	\$ 301,000
Materials and Services	10,707,861	13,381,195	18,532,440	19,860,000
Transfers Out	0	0	0	0
Sub-Total	10,802,804	13,562,575	18,804,870	20,161,000
Unappropriated Ending Fund Balance	0	0	0	0
TOTAL REQUIREMENTS	\$ 10,802,804	\$ 13,562,575	\$ 18,804,870	\$ 20,161,000



Financial Aid Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	FTE	PROPOSED BUDGET 2025-2026	FTE	APPROVED BUDGET 2025-2026	ADOPTED BUDGET 2025-2026	FTE
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	0	0	n/a	0	n/a	0	0	n/a
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	0	0	n/a	0	n/a	0	0	n/a
80000 FINANCIAL AID									
Personnel Services	94,943	181,381	272,430	10.017	301,000	9.634	301,000	301,000	9.634
Materials & Services	10,707,861	13,381,195	18,532,440	n/a	19,860,000	n/a	19,860,000	19,860,000	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	9,604,278	13,562,575	18,804,870	10.017	20,161,000	9.634	20,161,000	20,161,000	9.634
TOTAL REQUIREMENTS									
Personnel Services	94,943	181,381	272,430	10.017	301,000	9.634	301,000	301,000	9.634
Materials & Services	10,707,861	13,381,195	18,532,440	n/a	19,860,000	n/a	19,860,000	19,860,000	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	1	n/a	0	n/a	0	0	n/a
TOTAL PROGRAM REQUIREMENTS	9,611,217	13,562,575	18,804,871	10.017	20,161,000	9.634	20,161,000	20,161,000	9.634

Financial Aid Fund

Summary of Resources and Requirements by Fund

RESOURCES						
	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2022-2023	2023-2024	BUDGET	BUDGET	BUDGET	BUDGET
			2024-2025	2025-2026	2025-2026	2025-2026
Federal Programs	5,591,958	7,071,748	8,514,924	10,551,000	10,551,000	10,551,000
State Programs	3,929,126	5,201,019	8,500,000	7,500,000	7,500,000	7,500,000
College Programs	12,280	15,654	92,446	20,000	20,000	20,000
LBCC Foundation Programs	425,855	272,750	357,500	550,000	550,000	550,000
Non-Institutional Programs	923,134	988,018	1,340,000	1,540,000	1,540,000	1,540,000
TOTAL RESOURCES	10,882,353	13,549,189	18,804,870	20,161,000	20,161,000	20,161,000

REQUIREMENTS						
	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2022-2023	2023-2024	BUDGET	BUDGET	BUDGET	BUDGET
			2024-2025	2025-2026	2025-2026	2025-2026
Federal Programs	5,571,959	7,036,185	8,514,924	10,551,000	10,551,000	10,551,000
State Programs	3,820,836	5,180,326	8,500,000	7,500,000	7,500,000	7,500,000
College Programs	31,464	20,023	92,446	20,000	20,000	20,000
LBCC Foundation Programs	434,446	285,570	357,500	550,000	550,000	550,000
Non-Institutional Programs	944,098	1,040,471	1,340,000	1,540,000	1,540,000	1,540,000
TOTAL REQUIREMENTS	10,802,804	13,562,575	18,804,870	20,161,000	20,161,000	20,161,000

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included.

Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

Financial Aid Fund

Resources and Requirements by Fund

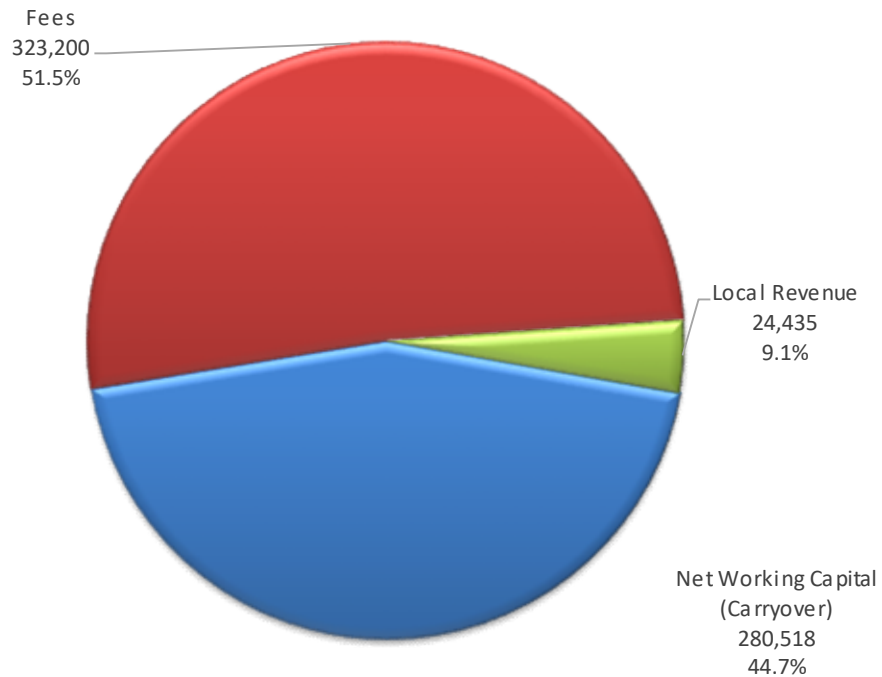
RESOURCES						
FUND NUMBER AND NAME	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2022-2023	2023-2024	BUDGET 2024-2025	BUDGET 2025-2026	BUDGET 2025-2026	BUDGET 2025-2026
8111X Pell Grants	5,105,341	6,605,170	8,000,000	10,000,000	10,000,000	10,000,000
8112X SEOG Grants	389,965	233,050	250,000	250,000	250,000	250,000
8114X Federal Work Study	96,652	233,528	264,924	301,000	301,000	301,000
8210X OSAC Need Grants	2,325,718	2,877,909	4,500,000	4,500,000	4,500,000	4,500,000
8230X Oregon Promise	1,603,408	2,112,548	4,000,000	3,000,000	3,000,000	3,000,000
82400 Oregon Supp Need Based Aid	0	210,562	0	0	0	0
83120 Dean Grants	0	0	42,440	0	0	0
83130 Foundation Scholarships-Specific	425,855	272,750	350,000	550,000	550,000	550,000
83210 Eldon Schafer Loans	0	0	0	0	0	0
83220 Local Work Study	0	0	4,503	0	0	0
83225 International Student Employment	0	0	3,003	0	0	0
83240 Institut. Reconciliation Receivable	11,225	16,158	30,000	20,000	20,000	20,000
83250 Institut. Reconciliation Write Offs	0	221	12,500	0	0	0
83260 Other Collection Costs Fund	1,055	(725)	0	0	0	0
83400 PELL Admininstration Fee	0	7,595	40,000	40,000	40,000	40,000
84100 Non-Institutional Grants	923,134	980,423	1,300,000	1,500,000	1,500,000	1,500,000
85410 Libby Endowment Scholarship	0	0	7,500	0	0	0
TOTAL RESOURCES	10,882,353	13,549,189	18,804,870	20,161,000	20,161,000	20,161,000

REQUIREMENTS						
FUND NUMBER AND NAME	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2022-2023	2023-2024	BUDGET 2024-2025	BUDGET 2025-2026	BUDGET 2025-2026	BUDGET 2025-2026
8111X Pell Grants	5,105,610	6,605,170	8,000,000	10,000,000	10,000,000	10,000,000
8112X SEOG Grants	371,613	197,480	250,000	250,000	250,000	250,000
8114X Federal Work Study	94,736	233,535	264,924	301,000	301,000	301,000
8210X OSAC Opportunity Grants	2,217,428	2,878,290	4,500,000	4,500,000	4,500,000	4,500,000
8230X Oregon Promise	1,603,408	2,112,548	4,000,000	3,000,000	3,000,000	3,000,000
82400 Oregon Supp Need Based Aid	0	189,488	0	0	0	0
83120 Dean Grants	12,143	7,541	42,440	0	0	0
83130 Foundation Scholarships-Specific	434,446	281,070	350,000	550,000	550,000	550,000
83210 Eldon Schafer Loans	0	0	0	0	0	0
83220 Local Work Study	207	3	4,503	0	0	0
83225 International Student Employment	0	0	3,003	0	0	0
83240 Institut. Reconciliation Receivable	12,340	5,184	30,000	20,000	20,000	20,000
83250 Institut. Reconciliation Write Offs	6,775	7,295	12,500	0	0	0
83260 Other Collection Costs Fund	0	0	0	0	0	0
83400 PELL Admininstration Fee	0	0	40,000	40,000	40,000	40,000
84100 Non-Institutional Grants	944,098	1,040,471	1,300,000	1,500,000	1,500,000	1,500,000
85410 Libby Endowment Scholarship	0	4,500	7,500	0	0	0
TOTAL REQUIREMENTS	10,802,804	13,562,575	18,804,870	20,161,000	20,161,000	20,161,000

Agency Fund

Summary of Resources

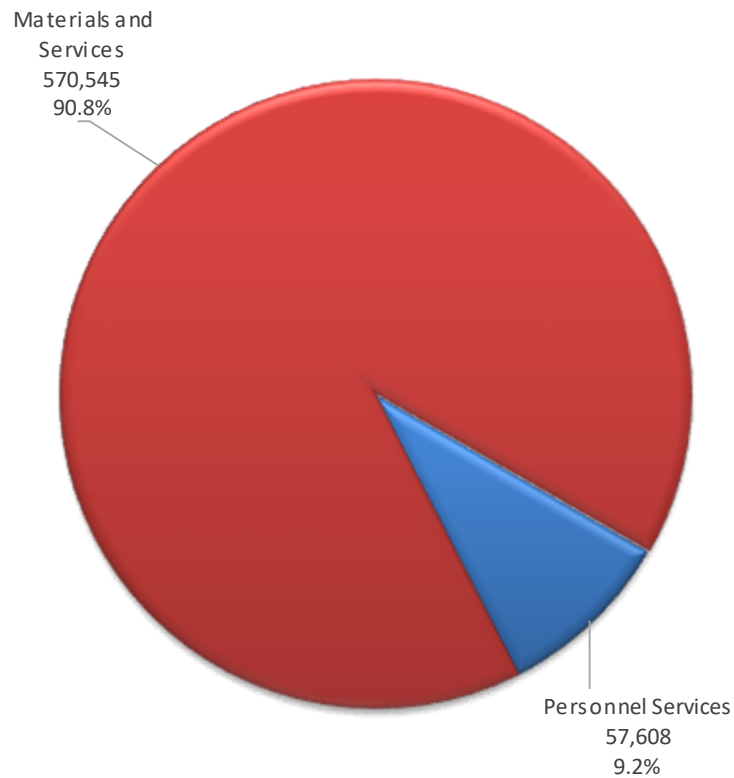
	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	ADOPTED BUDGET 2025-2026
Net Working Capital (Carryover)	\$ 176,761	\$ 162,865	\$ 286,642	\$ 280,518
Fees	112,994	159,216	283,200	323,200
Local Revenue	7,823	28,439	24,435	24,435
Other Revenue	0	286	0	0
Transfers In	0	0	0	0
TOTAL RESOURCES	\$ 297,578	\$ 350,806	\$ 594,277	\$ 628,153



Agency Fund

Summary of Requirements

	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	ADOPTED BUDGET 2025-2026
Personnel Services	\$ 18,512	\$ 35,974	\$ 46,732	\$ 57,608
Materials and Services	199,059	190,381	547,545	570,545
Transfers Out	0	0	0	0
Contingency	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total	217,571	226,355	594,277	628,153
Unappropriated Ending Fund Balance	<u>162,865</u>	<u>116,008</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u><u>\$ 380,436</u></u>	<u><u>\$ 342,362</u></u>	<u><u>\$ 594,277</u></u>	<u><u>\$ 628,153</u></u>



Agency Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL 2022-2023	ACTUAL 2023-2024	CURRENT BUDGET 2024-2025	FTE	PROPOSED BUDGET 2025-2026	FTE	APPROVED BUDGET 2025-2026	ADOPTED BUDGET 2025-2026	FTE
30000 STUDENT SERVICES									
Personnel Services	18,512	35,974	46,732	0.266	57,608	1.595	57,608	57,608	1.595
Materials & Services	193,391	190,381	547,545	n/a	570,545	n/a	570,545	570,545	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	211,903	226,355	594,277	0.266	628,153	1.595	628,153	628,153	1.595
50000 COLLEGE SUPPORT									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	5,669	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	5,669	0	0	n/a	0	n/a	0	0	n/a
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	0	0	n/a	0	n/a	0	0	n/a
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	0	0	n/a	0	n/a	0	0	n/a
TOTAL REQUIREMENTS									
Personnel Services	18,512	35,974	46,732	0.266	57,608	1.595	57,608	57,608	1.595
Materials & Services	199,059	190,381	547,545	n/a	570,545	n/a	570,545	570,545	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
TOTAL PROGRAM REQUIREMENTS	217,571	226,355	594,277	0.266	628,153	1.595	628,153	628,153	1.595

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

Agency Fund Summary of Funds

RESOURCES						
	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2022-2023	2023-2024	BUDGET	BUDGET	BUDGET	BUDGET
			2024-2025	2025-2026	2025-2026	2025-2026
Assoc. Students of LBCC	194,107	184,107	546,517	580,393	580,393	580,393
Student Clubs	3,400	1,382	44,560	44,560	44,560	44,560
Other Agency Funds	1,282	2,451	3,200	3,200	3,200	3,200
TOTAL RESOURCES	198,789	187,940	594,277	628,153	628,153	628,153

REQUIREMENTS						
	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2022-2023	2023-2024	BUDGET	BUDGET	BUDGET	BUDGET
			2024-2025	2025-2026	2025-2026	2025-2026
Assoc. Students of LBCC	199,418	223,116	546,517	580,393	580,393	580,393
Student Clubs	12,384	957	44,560	44,560	44,560	44,560
Other Agency Funds	5,768	2,282	3,200	3,200	3,200	3,200
TOTAL REQUIREMENTS	217,570	226,355	594,277	628,153	628,153	628,153

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included.

Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

Glossary

Academic Year- The beginning of summer term through spring term.

Accreditation - A voluntary, self-regulatory process by a postsecondary regional accrediting agency that qualifies institutions and enrollment students for access to federal funds to support teaching, research, and student financial aid.

Adopted Budget - The financial plan adopted by the governing body (LBCC Board of Education) which forms a basis for appropriations.

Agency Fund - A trust and agency fund used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other government units and/or other funds.

Appropriation - Authorization for spending a specific amount of money for a specific purpose during a specific period of time. Based on the adopted budget, including supplemental budgets, if any. Presented in a resolution adopted by the governing body.

Assessed Value - The value set on real and personal property as a basis for imposing taxes. It is the lesser of the property's maximum assessed value or real market value.

Biennium – A two-year period.

Board - The Board of Education of Linn-Benton Community College consisting of seven elected citizens.

Budget - Written report showing the college's comprehensive financial plan for one fiscal year. Must include a balanced statement of actual revenues and expenditures during each of the last two years, and estimated revenues and expenditures for the current and upcoming year.

Budget Committee - Fiscal planning board of the college, consisting of the governing body plus an equal number of legal voters from the district.

Budget Message - Written explanation of the budget and local government's financial priorities. Prepared by or under the direction of the executive officer or chairperson of the governing body.

Budget Officer - Person appointed by the governing body to assemble budget material and information and to physically prepare the proposed budget.

Capital Outlay - Items with a cost of \$5,000 or more per unit and a useful life of two or more years, such as machinery, land, furniture, equipment, or buildings.

Cash Basis - A basis of accounting under which transactions are recognized only in the period during which cash is received or disbursed.

College Support Services - Programs and activities related to institutional support including but not limited to executive management, fiscal operations, general administration and logistical services, administrative computing support, public relations and development, human resources activities and auxiliary enterprise operations.

Contingency - Special amount set aside in the upcoming year for unforeseen expenses. Designated contingencies are funds to be set aside for a specific purpose, such as payroll or Board restricted funds.

Debt Service Fund - A fund established to account for payment of general long-term debt principal and interest.

Enterprise Fund - A fund established to account for operations that are financed and operated in a manner similar to private business enterprises. The cost of providing goods or services on a continuing basis are financed or recovered primarily through user charges and fees.

Expenditure - Decreases in net financial resources if accounts are kept on an accrual or modified accrual basis; total amount paid if accounts are kept on a cash basis.

Fiscal Year - A twelve month period commencing on July 1 and closing on June 30 for local governments.

Full-Time Equivalent (FTE) Student - A student or combination of several students who carry among them, within a single academic year, a minimum number of clock hours of instruction, in any program. For the purpose of receiving state reimbursement, it means a student who carries 510 clock hours over three (3) terms of instruction. As used in budgeting for the number of employees, FTE means full-time equivalent position.

Fund - A fiscal and accounting entity with self-balancing accounts to record cash and other financial resources, related liabilities, balances and changes, all segregated for specific, regulated activities and objectives.

Fund Balance - The excess of the assets of a fund over its liabilities and reserves except in the case of funds subject to budgetary accounting where, prior to the end of a fiscal period, it represents the excess of the fund's assets and estimated revenues over its liabilities, reserves and appropriations for the period.

General Fund - Primary operating fund of the college with major sources of revenue from state support, local property tax and tuition.

Grant - A donation or contribution of cash by a third party.

Instruction - Techniques or procedures used to conduct learning activities. For budgetary purposes, it includes, but is not limited to, expenditures relating to the salary and benefits of instructors, instructional supplies, teaching aides, references and methods of testing and evaluation.

Instructional Support Services - Activities and programs that support instruction. It includes, but is not limited to, administrative support, supplies and equipment, and office space.

Materials and Services (M&S) - Includes contractual and other services, materials, supplies, and other charges.

Modified Accrual Basis - The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis of accounting, revenues and other financial resource increments, such as bond proceeds, are recognized when they become susceptible to accrual, that is, when they become both measurable and available to finance expenditures in the current period.

Organizational Unit - Any administrative subdivision of the college, especially one charged with carrying on one or more specific functions (such as a department, office, or division).

PERS – Public Employees Retirement System in which participating members must make mandatory contributions on behalf of employees.

Personal Services - All salaries, fringe benefits, and miscellaneous costs associated with salary expenditures.

Plant Operations/Maintenance - Programs and activities that are directly associated in providing operation and maintenance of college facilities including, but not limited to, physical plant administration, building maintenance, custodial services, utilities, landscape and ground maintenance.

Property Taxes - Amounts imposed on taxable property by a local government within its operation rate limit, levied under local option authority, or levied to repay bonded debt.

Proposed Budget - Financial and operation plan prepared by the budget officer submitted to the public and budget committee for review.

Rate Limit - A district's permanent ad valorem property tax rate for operating purposes. This rate levied against the assessed value of property raises taxes for general operations.

Resolution - A formal order of a governing body.

Resources - Estimated beginning funds on hand at the beginning of the fiscal year, plus anticipated receipts.

Revenue - The gross receipts and receivables derived from taxes, tuition fees, state aid and other sources.

Special Revenue Fund - A fund authorized and used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specific purposes.

Student Support Services - Programs and activities that support student needs including, but not limited to, student services administration, social and cultural development, disability services, counseling and career guidance, financial aid administration, admission, student records, intramurals and athletics and student organizations.

Supplemental Budget - Prepared to meet unexpected needs or to spend revenues not anticipated at time regular budget was adopted. Cannot be used to authorize a tax levy.

Transfers - Amounts distributed from one fund to finance activities in another fund. Shown as a requirement in the originating fund and revenue in the receiving fund.